

Flash Report for the First Half Ended September 30, 2021 <Under Japanese GAAP>

November 12, 2021

Name of the listed company: **Okinawa Financial Group, Inc.**
(For The Bank of Okinawa, Ltd.)
 Code No.: 7350 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange
 URL: <https://www.okinawafg.co.jp/>
 Representative: Masayasu Yamashiro, President and Representative Director
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 Phone: +81-98-860-2141
 Scheduled date for submission of Interim Securities Report: November 26, 2021
 Date for initiation of dividend payments (subject to change): December 9, 2021
 Specific trading account system: not applicable
 Preparation of supplementary explanatory materials: Yes
 Results briefing held: Not scheduled

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the First Half Ended September 30, 2021 (April 1 to September 30, 2021)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
1st half ended September 30, 2021	¥25,273	2.8%	¥2,859	(19.5)%	¥1,196	(45.4)%
1st half ended September 30, 2020	¥24,571	(3.6)%	¥3,553	1.1%	¥2,191	(1.8)%

Notes: 1. Comprehensive income

1st half ended September 30, 2021: ¥2,107 million (40.3% decrease)

1st half ended September 30, 2020: ¥3,533 million (8.8% decrease)

2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)	
	Basic	Diluted
1st half ended September 30, 2021	¥50.27	¥50.17
1st half ended September 30, 2020	¥92.10	¥91.91

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2021	¥2,825,077	¥164,629	5.7%
As of March 31, 2021	¥2,672,564	¥163,612	6.0%

Note: Owners' equity

As of September 30, 2021: ¥162,471 million As of March 31, 2021: ¥160,579 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Year-end	Annual
	1st	2nd	3rd		
Year ended March 31, 2021	—	35.00	—	35.00	70.00
Year ending March 31, 2022	—	35.00	—	—	—
Year ending March 31, 2022 (forecast)	—	—	—	—	—

Note: Revisions to dividend payment forecasts from recently announced forecasts: not applicable

* Regarding the Okinawa Financial Group, Inc.'s dividend payment forecasts for the year ending March 31, 2022, please refer to the "Notice of Full-Year Operating Performance Forecasts and Dividend Forecasts for the Year Ending March 31, 2022" announced on November 12, 2021 by Okinawa Financial Group, Inc.

3. Operating Performance Forecasts for the Year Ending March 31, 2022

(April 1, 2021 to March 31, 2022)

Regarding the Okinawa Financial Group, Inc.'s operating performance forecasts for the year ending March 31, 2022, please refer to the "Notice of Full-Year Operating Performance Forecasts and Dividend Forecasts for the Year Ending March 31, 2022" announced on November 12, 2021 by Okinawa Financial Group, Inc.

***Remarks**

(1) Changes in the scope of consolidation

Inclusion: none

Exclusion: none

(2) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies following revision of accounting standards, etc.: applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

Note: For details, please refer to "2. (5) Notes to Interim Consolidated Financial Statements (Changes in accounting policies)" on page 10 of Appendix.

(3) Number of ordinary shares issued at the end of the period (including treasury shares)

As of September 30, 2021: 23,876,382 shares As of March 31, 2021: 24,240,000 shares

Number of treasury shares at the end of the period

As of September 30, 2021: 70,570 shares As of March 31, 2021: 442,002 shares

Average number of shares during the period

1st half ended September 30, 2021: 23,801,847 shares 1st half ended September 30, 2020: 23,798,155 shares

(Reference)

1. Non-Consolidated Results for the First Half Ended September 30, 2021

(April 1 to September 30, 2021)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share
							(¥)
1st half ended September 30, 2021	¥18,282	3.2%	¥2,724	(12.6)%	¥1,347	(36.0)%	¥56.59
1st half ended September 30, 2020	¥17,708	(1.9)%	¥3,121	7.1%	¥2,107	3.4%	¥88.54

Note: Percentage figures represent year-on-year comparisons.

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2021	¥2,800,390	¥150,903	5.3%
As of March 31, 2021	¥2,645,385	¥149,622	5.6%

Note: Owners' equity

As of September 30, 2021: ¥150,751 million As of March 31, 2021: ¥149,464 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

* These consolidated financial results are outside the scope of audit by certified public accountants or audit corporations.

* Explanation on the appropriate use of forecasted financial results, and other special remarks:

Because the Bank falls under the category of a special purpose company (a company that conducts business as stipulated in Article 17-15, Paragraph 2 of the Cabinet Office Ordinance on Disclosure of Corporate Information), it prepares an interim consolidated financial statement and an interim financial statement for the first-half fiscal period.

Consolidated Balance Sheets

As of March 31, 2021 and September 30, 2021

	(Japanese)	Millions of yen	
		2021/3	2021/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥455,116	¥589,292
Monetary claims bought	買入金銭債権	647	551
Money held in trust	金銭の信託	2,411	2,207
Securities	有価証券	420,545	432,195
Loans and bills discounted	貸出金	1,706,215	1,716,267
Foreign exchanges	外国為替	5,323	6,056
Lease claims and lease investment assets	リース債権及びリース投資資産	18,012	17,372
Other assets	その他資産	43,774	43,479
Tangible fixed assets	有形固定資産	18,750	18,862
Intangible assets	無形固定資産	2,845	3,091
Deferred tax assets	繰延税金資産	1,345	966
Customers' liabilities for acceptances and guarantees	支払承諾見返	7,422	6,589
Allowance for loan losses	貸倒引当金	(9,846)	(11,854)
Total assets	資産の部合計	¥2,672,564	¥2,825,077

(Continued)

	(Japanese)	Millions of yen	
		2021/3	2021/9
Liabilities	(負債の部)		
Deposits	預 金	¥2,315,055	¥2,404,102
Borrowed money	借 用 金	146,263	211,157
Foreign exchanges	外 国 為 替	10	2
Due to trust account	信 託 勘 定 借	15,236	14,082
Other liabilities	そ の 他 負 債	19,770	19,380
Provision for bonuses	賞 与 引 当 金	832	874
Provision for directors' bonuses	役 員 賞 与 引 当 金	27	13
Net defined benefit liability	退 職 給 付 に 係 る 負 債	2,484	2,456
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	35	38
Provision for stock-based compensation	株 式 報 酬 引 当 金	156	129
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	39	39
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	47	35
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	248	208
Reserves under special laws	特 別 法 上 の 引 当 金	5	5
Deferred tax liabilities	繰 延 税 金 負 債	147	163
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,168	1,168
Acceptances and guarantees	支 払 承 諾	7,422	6,589
Total liabilities	負 債 の 部 合 計	2,508,951	2,660,447
Net assets	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	19,655	20,354
Retained earnings	利 益 剰 余 金	111,393	110,486
Treasury stock	自 己 株 式	(1,544)	(293)
Shareholders' equity	株 主 資 本 合 計	152,229	153,272
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	8,135	8,905
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	0
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,201	1,201
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(987)	(907)
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	8,350	9,199
Subscription rights to shares	新 株 予 約 権	157	152
Non-controlling interests	非 支 配 株 主 持 分	2,876	2,004
Total net assets	純 資 産 の 部 合 計	163,612	164,629
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,672,564	¥2,825,077

Consolidated Statements of Income

For the 1st half ended September 30, 2020 and 2021

	(Japanese)	Millions of yen	
		2020/9	2021/9
Ordinary income	経常収益	¥24,571	¥25,273
Interest income:	資金運用収益	14,055	14,078
Interest on loans and discounts	(うち貸出金利息)	12,657	12,405
Interest and dividends on securities	(うち有価証券利息配当金)	1,402	1,526
Trust fees	信託報酬	53	44
Fees and commissions	役務取引等収益	2,564	2,737
Other ordinary income	その他業務収益	7,013	7,216
Other income	その他経常収益	885	1,196
Ordinary expenses	経常費用	21,018	22,413
Interest expenses:	資金調達費用	294	162
Interest on deposits	(うち預金利息)	206	90
Fees and commissions payments	役務取引等費用	1,509	1,507
Other ordinary expenses	その他業務費用	5,992	5,776
General and administrative expenses	営業経費	12,166	12,203
Other expenses	その他経常費用	1,055	2,764
Ordinary profit	経常利益	3,553	2,859
Extraordinary income	特別利益	1	0
Gain on disposal of noncurrent assets	固定資産処分益	1	0
Extraordinary loss	特別損失	36	23
Loss on disposal of noncurrent assets	固定資産処分損	36	23
Income before income taxes	税金等調整前中間純利益	3,518	2,836
Income taxes – current	法人税、住民税及び事業税	1,222	1,499
Income taxes – deferred	法人税等調整額	51	77
Total income taxes	法人税等合計	1,274	1,577
Net income	中間純利益	2,244	1,259
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	52	62
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	¥2,191	¥1,196

Consolidated Statements of Comprehensive Income

For the 1st half ended September 30, 2020 and 2021

	(Japanese)	Millions of yen	
		2020/9	2021/9
Net income	中間純利益	¥2,244	¥1,259
Other comprehensive income	その他の包括利益	1,289	848
Valuation difference on available-for-sale securities	その他有価証券評価差額金	1,205	768
Deferred losses on hedges	繰延ヘッジ損益	(10)	0
Remeasurements of defined benefit plans	退職給付に係る調整額	93	79
Comprehensive income	中間包括利益	3,533	2,107
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	3,480	2,045
Comprehensive income attributable to non-controlling interests	非支配株主に係る包括利益	¥52	¥61

Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2020

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,655	107,791	(1,549)	148,622
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(835)		(835)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			2,191		2,191
Purchase of treasury stock	自 己 株 式 の 取 得				(2)	(2)
Disposal of treasury stock	自 己 株 式 の 処 分				8	8
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	1,356	6	1,362
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	19,655	109,147	(1,542)	149,985

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他の有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at the beginning of the current period	当 期 首 残 高	7,441	—	1,267	(1,162)	7,546	157	2,791	159,118
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(835)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								2,191
Purchase of treasury stock	自 己 株 式 の 取 得								(2)
Disposal of treasury stock	自 己 株 式 の 処 分								8
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	1,205	(10)	—	93	1,289	—	49	1,339
Total changes during the period	当 中 間 期 変 動 額 合 計	1,205	(10)	—	93	1,289	—	49	2,701
Balance at the end of the current period	当 中 間 期 末 残 高	8,647	(10)	1,267	(1,068)	8,835	157	2,841	161,820

For the 1st half ended September 30, 2021

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,655	111,393	(1,544)	152,229
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額			(57)		(57)
Balance at the beginning of the current period reflecting changes in accounting policies	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	22,725	19,655	111,336	(1,544)	152,171
Changes during the period	当 中 間 期 変 動 額					
Change in capital surplus due to changes in equity interest of consolidated subsidiaries	連 結 子 会 社 に 対 す る 持 分 変 動 に 伴 う 資 本 剰 余 金 の 増 減		706			706
Dividends from surplus	剰 余 金 の 配 当			(835)		(835)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益			1,196		1,196
Purchase of treasury stock	自 己 株 式 の 取 得				(0)	(0)
Disposal of treasury stock	自 己 株 式 の 処 分		1		32	33
Retirement of treasury stock	自 己 株 式 の 消 却		(8)	(1,210)	1,219	—
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	698	(849)	1,251	1,100
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	20,354	110,486	(293)	153,272

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	8,135	—	1,201	(987)	8,350	157	2,876	163,612
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額								(57)
Balance at the beginning of the current period reflecting changes in accounting policies	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	8,135	—	1,201	(987)	8,350	157	2,876	163,555
Changes during the period	当 中 間 期 変 動 額								
Change in capital surplus due to changes in equity interest of consolidated subsidiaries	連 結 子 会 社 に 対 す る 持 分 変 動 に 伴 う 資 本 剰 余 金 の 増 減								706
Dividends from surplus	剰 余 金 の 配 当								(835)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益								1,196
Purchase of treasury stock	自 己 株 式 の 取 得								(0)
Disposal of treasury stock	自 己 株 式 の 処 分								33
Retirement of treasury stock	自 己 株 式 の 消 却								—
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	769	0	—	79	849	(4)	(871)	(26)
Total changes during the period	当 中 間 期 変 動 額 合 計	769	0	—	79	849	(4)	(871)	1,073
Balance at the end of the current period	当 中 間 期 末 残 高	8,905	0	1,201	(907)	9,199	152	2,004	164,629

Consolidated Statements of Cash Flows

For the 1st half ended September 30, 2020 and 2021

	(Japanese)	Millions of yen	
		2020/9	2021/9
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	¥3,518	¥2,836
Depreciation and amortization	減価償却費	1,011	944
Change in allowance for loan losses	貸倒引当金の増減(△)	(118)	2,007
Change in reserve for compensation for trust principal losses	信託元本引当金の増減(△)	(12)	0
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(△は減少)	0	(11)
Change in reserve for reimbursement of dormant deposits	睡眠預金引当金の増減(△)	(38)	(39)
Change in provision for bonuses	賞与引当金の増減額(△は減少)	54	42
Change in provision for directors' bonuses	役員賞与引当金の増減額(△は減少)	(14)	(14)
Change in net defined benefit liability	退職給付に係る負債の増減額(△は減少)	87	85
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(△は減少)	(1)	2
Change in provision for stock-based compensation	株式報酬引当金の増減(△)	(8)	(27)
Interest income	資金運用収益	(14,055)	(14,078)
Interest expenses	資金調達費用	294	162
Losses related to securities transactions	有価証券関係損益(△)	247	(104)
Loss on disposal of noncurrent assets	固定資産処分損益(△は益)	35	23
Net change in loans and bills discounted	貸出金の純増(△)減	(34,111)	(10,051)
Net change in deposits	預金の純増減(△)	225,433	89,046
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(△)	57,708	64,893
Net change in call loans and others	コールローン等の純増減(△)	(24)	96
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(△)	(2,587)	—
Net change in foreign exchange – assets	外国為替(資産)の純増(△)減	(83)	(733)
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(△)	(66)	(8)
Net change in due to trust account	信託勘定借の純増減(△)	(2,709)	(1,154)
Interest received	資金運用による収入	13,957	13,951
Interest paid	資金調達による支出	(334)	(213)
Other	その他	(99)	783
Subtotal	小計	248,084	148,440
Income taxes paid	法人税等の支払額	(771)	(1,118)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	247,312	147,321
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(70,409)	(63,227)
Proceeds from sales of securities	有価証券の売却による収入	10,343	13,996
Proceeds from maturities of securities	有価証券の償還による収入	22,974	37,962
Purchases of tangible fixed assets	有形固定資産の取得による支出	(263)	(611)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	94	99
Purchases of intangible assets	無形固定資産の取得による支出	(517)	(661)
Net cash used in investing activities	投資活動によるキャッシュ・フロー	(37,778)	(12,440)
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	(835)	(835)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(2)	(2)
Purchase of treasury stock	自己株式の取得による支出	(2)	(0)
Proceeds from sales of treasury stock	自己株式の売却による収入	—	0
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(840)	(838)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	(23)	134
Net change in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	208,670	134,176
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	200,402	454,896
Cash and cash equivalents at end of the current period	現金及び現金同等物の中間期末残高	¥409,072	¥589,072

Non-Consolidated Balance Sheets

As of March 31, 2021 and September 30, 2021

	(Japanese)	Millions of yen	
		2021/3	2021/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥454,347	¥588,418
Monetary claims bought	買入金銭債権	181	161
Securities	有価証券	421,084	432,797
Loans and bills discounted	貸出金	1,719,445	1,730,065
Foreign exchanges	外国為替	5,323	6,056
Other assets:	その他の資産	24,114	24,823
Other	その他の資産	24,114	24,823
Tangible fixed assets	有形固定資産	18,423	18,529
Intangible assets	無形固定資産	2,648	2,899
Deferred tax assets	繰延税金資産	294	—
Customers' liabilities for acceptances and guarantees	支払承諾見返	7,422	6,589
Allowance for loan losses	貸倒引当金	(7,901)	(9,951)
Total assets	資産の部合計	¥2,645,385	¥2,800,390
Liabilities	(負債の部)		
Deposits	預金	¥2,331,292	¥2,420,374
Borrowed money	借入金	134,000	200,000
Foreign exchanges	外国為替	10	2
Due to trust account	信託勘定借	15,236	14,082
Other liabilities:	その他の負債	4,870	5,450
Income taxes payable	未払法人税等	538	1,258
Lease obligations	リース債務	438	382
Asset retirement obligations	資産除去債務	310	311
Other	その他の負債	3,583	3,497
Provision for bonuses	賞与引当金	629	662
Provision for directors' bonuses	役員賞与引当金	16	8
Provision for retirement benefits	退職給付引当金	671	726
Provision for stock-based compensation	株式報酬引当金	156	129
Reserve for compensation for trust principal losses	信託元本補填引当金	39	39
Reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金	248	208
Deferred tax liabilities	繰延税金負債	—	43
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,168	1,168
Acceptances and guarantees	支払承諾	7,422	6,589
Total liabilities	負債の部合計	¥2,495,763	¥2,649,486

(Continued)

		Millions of yen	
	(Japanese)	2021/3	2021/9
Net assets	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,631	17,623
Legal capital surplus	資 本 準 備 金	17,623	17,623
Other capital surplus	そ の 他 資 本 剰 余 金	7	—
Retained earnings:	利 益 剰 余 金	101,668	100,969
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	92,133	91,433
General reserve	別 途 積 立 金	87,320	90,320
Retained earnings brought forward	繰 越 利 益 剰 余 金	4,813	1,113
Treasury stock	自 己 株 式	(1,544)	(293)
Shareholders' equity	株 主 資 本 合 計	140,480	141,024
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	7,783	8,524
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	0
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,201	1,201
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	8,984	9,726
Subscription rights to shares	新 株 予 約 権	157	152
Total net assets	純 資 産 の 部 合 計	149,622	150,903
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,645,385	¥2,800,390

Non-Consolidated Statements of Income

For the 1st half ended September 30, 2020 and 2021

	(Japanese)	Millions of yen	
		2020/9	2021/9
Ordinary income	経常収益	¥17,708	¥18,282
Interest income:	資金運用収益	14,068	14,311
Interest on loans and discounts	(うち貸出金利息)	12,298	12,060
Interest and dividends on securities	(うち有価証券利息配当金)	1,785	2,117
Trust fees	信託報酬	53	44
Fees and commissions	役務取引等収益	2,384	2,597
Other ordinary income	その他業務収益	413	244
Other income	その他経常収益	788	1,083
Ordinary expenses	経常費用	14,587	15,557
Interest expenses:	資金調達費用	277	147
Interest on deposits	(うち預金利息)	208	91
Fees and commissions payments	役務取引等費用	1,704	1,689
Other ordinary expenses	その他業務費用	507	95
General and administrative expenses	営業経費	11,158	11,054
Other expenses	その他経常費用	938	2,570
Ordinary profit	経常利益	¥3,121	¥2,724
Extraordinary income	特別利益	0	0
Gain on disposal of noncurrent assets	固定資産処分益	0	0
Extraordinary loss	特別損失	36	23
Loss on disposal of noncurrent assets	固定資産処分損	36	23
Income before income taxes	税引前中間純利益	3,085	2,702
Income taxes – current	法人税、住民税及び事業税	971	1,290
Income taxes – deferred	法人税等調整額	6	64
Total income taxes	法人税等合計	977	1,355
Net income	中間純利益	¥2,107	¥1,347

Non-Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2020

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	7	17,631
Changes during the period	当 中 間 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	中 間 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Disposal of treasury stock	自 己 株 式 の 処 分				
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)				
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	7	17,631

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	84,120	5,095	98,750	(1,549)	137,558
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(835)	(835)		(835)
Net income	中 間 純 利 益			2,107	2,107		2,107
Transfer to general reserve	別 途 積 立 金 の 積 立		3,200	(3,200)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(2)	(2)
Disposal of treasury stock	自 己 株 式 の 処 分					8	8
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	3,200	(1,928)	1,271	6	1,278
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	87,320	3,166	100,022	(1,542)	138,836

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	6,697	—	1,267	7,965	157	145,680
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(835)
Net income	中 間 純 利 益						2,107
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(2)
Disposal of treasury stock	自 己 株 式 の 処 分						8
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	798	(10)	—	787	—	787
Total changes during the period	当 中 間 期 変 動 額 合 計	798	(10)	—	787	—	2,065
Balance at the end of the current period	当 中 間 期 末 残 高	7,495	(10)	1,267	8,753	157	147,746

For the 1st half ended September 30, 2021

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	7	17,631
Changes during the period	当 中 間 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	中 間 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Disposal of treasury stock	自 己 株 式 の 処 分			1	1
Retirement of treasury stock	自 己 株 式 の 消 却			(8)	(8)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)				
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	(7)	(7)
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	—	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	87,320	4,813	101,668	(1,544)	140,480
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(835)	(835)		(835)
Net income	中 間 純 利 益			1,347	1,347		1,347
Transfer to general reserve	別 途 積 立 金 の 積 立		3,000	(3,000)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(0)	(0)
Disposal of treasury stock	自 己 株 式 の 処 分					32	33
Retirement of treasury stock	自 己 株 式 の 消 却			(1,210)	(1,210)	1,219	—
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	3,000	(3,699)	(699)	1,251	544
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	90,320	1,113	100,969	(293)	141,024

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	7,783	—	1,201	8,984	157	149,622
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(835)
Net income	中 間 純 利 益						1,347
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(0)
Disposal of treasury stock	自 己 株 式 の 処 分						33
Retirement of treasury stock	自 己 株 式 の 消 却						—
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	741	0	—	741	(4)	736
Total changes during the period	当 中 間 期 変 動 額 合 計	741	0	—	741	(4)	1,281
Balance at the end of the current period	当 中 間 期 末 残 高	8,524	0	1,201	9,726	152	150,903

(Reference) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2021)	Consolidated result from reporting fiscal year (As of September 30, 2021)
科目		前事業年度 (2021年3月31日)	当中間会計期間 (2021年9月30日)
Loans and bills discounted	貸 出 金	966	1,003
Other receivables	そ の 他 債 権	0	0
Loaned money from banking account	銀 行 勘 定 貸	15,236	14,082
Total	合 計	16,203	15,086

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2021)	Consolidated result from reporting fiscal year (As of September 30, 2021)
科目		前事業年度 (2021年3月31日)	当中間会計期間 (2021年9月30日)
Money held in trust	金 銭 信 託	16,203	15,086
Total	合 計	16,203	15,086