

Financial Statements for the Year Ended March 31, 2025

Okinawa Financial Group, Inc.

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Note: "Consolidated" indicates consolidated figures for the Okinawa Financial Group.
"Non-consolidated" indicates non-consolidated figures for The Bank of Okinawa.

I. Summary of Business Results for the Year Ended March 31, 2025

1. Business performance

Okinawa Financial Group, Consolidated

(¥ million)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Ordinary income	経 常 収 益	58,756	5,183	53,573
Gross business profit	連 結 業 務 粗 利 益	34,794	2,779	32,014
Interest income	資 金 利 益	31,498	3,019	28,479
Trust fees	信 託 報 酬	37	△ 33	71
Fees and commissions	役 務 取 引 等 利 益	4,340	217	4,123
Other business profit	そ の 他 業 務 利 益	△ 1,083	△ 423	△ 659
Operating expenses	営 業 経 費	24,611	△ 83	24,694
Loan-loss provisions	貸 倒 償 却 引 当 費 用	2,462	1,663	798
Provision of general allowance for possible loan losses	一 般 貸 倒 引 当 金 繰 入 額	△ 163	844	△ 1,007
Provision of specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	2,254	829	1,425
Written-off of loans	貸 出 金 償 却	371	△ 9	381
Net gains (losses) on equity securities	株 式 等 関 係 損 益	2,410	443	1,967
Other	そ の 他	355	10	345
Ordinary profit	経 常 利 益	10,486	1,652	8,833
Extraordinary gains (losses)	特 別 損 益	1,253	1,265	△ 11
Gains (losses) on disposal of noncurrent assets	固 定 資 産 処 分 損 益	1,253	1,265	△ 11
Income before income taxes	税 金 等 調 整 前 当 期 純 利 益	11,740	2,918	8,822
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	3,830	1,164	2,666
Income taxes-deferred	法 人 税 等 調 整 額	△ 30	75	△ 105
Total income taxes	法 人 税 等 合 計	3,799	1,239	2,560
Net income	当 期 純 利 益	7,941	1,678	6,262
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 する 当 期 純 利 益	7,941	1,678	6,262

(Note) Gross business profit = interest income + fund procurement cost for the acquisition of money held in trust + trust fees + fees and commissions + other business profit

(Reference)

(¥ million)

Net business profit (on a consolidated basis)*	連 結 業 務 純 益	10,479	1,778	8,701
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(Note) Gross business profit - operating expenses (excluding non-recurrent items) - provision of general allowance for possible loan losses

Business performance of the major Group companies

(¥ million)

Account items	(Japanese)	FY24	The Bank of Okinawa	The Okigin General Lease	Okigin JCB	Okigin Securities	Okigin SPO	Other (Note)
Ordinary income	経 常 収 益	58,756	43,028	11,392	1,823	971	2,391	△ 849
Ordinary profit	経 常 利 益	10,486	9,418	300	403	14	170	179
Net income	当 期 純 利 益	7,941	7,456	177	271	9	112	△ 86

As the Company aims to grow together with the local community as a general service group with finance as its core, we also provide information on the business performance of the major Group companies.

(Note) "Other" includes elimination of intracompany transactions, etc., as well as the information of Okinawa Financial Group, Inc., Okigin Credit Guarantee Co., Ltd, Okigin Business Service Co., Ltd, Okigin Economic Research Institute, Ltd, Churashima Credit Collection Co., Ltd, and Future Okinawa Co., Ltd.

The Bank of Okinawa, Non-consolidated

(¥ million)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Gross business profit	業 務 粗 利 益	31,015	2,607	28,407
Net interest income	資 金 利 益	31,495	2,761	28,734
Gains (losses) on cancellation of investment trusts	うち投資信託解約損益	△ 34	△ 54	19
Net fees and commissions	役 務 取 引 等 利 益	3,045	235	2,810
Trust fees	う ち 信 託 報 酬	37	△ 33	71
Expenses for the disposal of bad debt included in trust account ①	信託勘定不良債権処理額	-	-	-
Other business profit	そ の 他 業 務 利 益	△ 3,525	△ 388	△ 3,136
Expenses (excluding non-recurrent items)	経費(除く臨時処理分)	22,127	△ 19	22,147
Personnel expenses	人 件 費	8,951	66	8,885
Non-personnel expenses	物 件 費	11,534	154	11,379
Taxes	税 金	1,642	△ 240	1,882
Real net business profit	実 質 業 務 純 益	8,887	2,627	6,260
Business profit on core banking operations	コ ア 業 務 純 益	11,116	2,114	9,002
Excluding gains (losses) on cancellation of investment trusts	除く投資信託解約損益	11,151	2,168	8,982
Provision of general allowance for possible loan losses ②	一 般 貸 倒 引 当 金 繰 入 額	△ 224	737	△ 961
Net business profit	業 務 純 益	9,111	1,889	7,222
Gains (losses) on bond trading	うち国債等債券関係損益(5勘定尻)	△ 2,229	512	△ 2,742
Non-recurrent items	臨 時 損 益	306	80	225
Recoveries of written-off claims	うち償却債権取立益	176	107	68
Net gains (losses) on equity securities	うち株式等関係損益(3勘定尻)	2,410	443	1,967
Losses on bad debt disposal ③	うち不良債権処理損失	2,099	668	1,430
Provision of specific allowance for loan losses	個別貸倒引当金繰入額	2,099	690	1,408
Written-off of loans	貸 出 金 償 却	-	△ 21	21
Ordinary profit	経 常 利 益	9,418	1,970	7,447
Extraordinary gains (losses)	特 別 損 益	1,256	1,266	△ 10
Gains (losses) on disposal of noncurrent assets	固 定 資 産 処 分 損 益	1,256	1,266	△ 10
Income before income taxes	税 引 前 当 期 純 利 益	10,674	3,236	7,437
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	3,212	1,204	2,007
Income taxes-deferred	法 人 税 等 調 整 額	6	157	△ 151
Total income taxes	法 人 税 等 合 計	3,218	1,362	1,855
Net income	当 期 純 利 益	7,456	1,874	5,581
Credit cost (① + ② + ③)	与 信 費 用	1,874	1,406	468

(Note) Real net business profit = net business profit + provision of general allowance for possible loan losses + expenses for the disposal of bad debt included in trust account

Business profit on core banking operations = real net business profit - gains (losses) on bond trading

2. Net business profit (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net business profit (prior to provision of general allowance for possible loan losses)	業 務 純 益 (一般貸引繰入前)	8,887	2,627	6,260
Per staff (¥ thousand)	職員一人当たり (千円)	8,138	2,488	5,650
Net business profit	業 務 純 益	9,111	1,889	7,222
Per staff (¥ thousand)	職員一人当たり (千円)	8,344	1,825	6,518

(Note) The average number of employees during the term (excluding those seconded to other organizations) is employed.

3. Interest margins (The Bank of Okinawa, non-consolidated)

(1) Aggregate

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Yield on fund operation (A)	資 金 運 用 利 回	1.19	0.05	1.14
Yield on loans	貸 出 金 利 回	1.40	0.04	1.36
Yield on securities	有 価 証 券 利 回	1.11	0.14	0.97
Fund procurement cost (B)	資 金 調 達 原 価	0.87	0.01	0.86
Yield on deposits	預 金 等 利 回	0.06	0.04	0.02
Yield on external debt*	外 部 負 債 利 回	0.00	0.00	0.00
Gross interest margin (A)-(B)	総 資 金 利 鞘	0.32	0.04	0.28

(Note) External debt* = call money + bills sold + borrowed money

(2) Domestic

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Yield on fund operation (A)	資 金 運 用 利 回	1.12	0.03	1.09
Yield on loans	貸 出 金 利 回	1.40	0.04	1.36
Yield on securities	有 価 証 券 利 回	0.89	0.03	0.86
Fund procurement cost (B)	資 金 調 達 原 価	0.84	0.05	0.79
Yield on deposits	預 金 等 利 回	0.06	0.06	0.00
Yield on external debt*	外 部 負 債 利 回	0.00	0.00	0.00
Gross interest margin (A)-(B)	総 資 金 利 鞘	0.28	△ 0.02	0.30

(Note) External debt* = call money + bills sold + borrowed money

4. Gains and losses on securities (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Gains (losses) on securities	有 価 証 券 関 係 損 益	181	956	△ 774
Gains (losses) on bond trading	国債等債券関係損益 (5 勘 定 尻)	△ 2,229	512	△ 2,742
Gains on sale of bonds	売 却 益	66	△ 298	365
Gains on redemption of bonds	償 還 益	-	-	-
Losses on sale of bonds	売 却 損	2,295	△ 811	3,107
Losses on redemption of bonds	償 還 損	-	-	-
Write-off	償 却	-	-	-
Net gains (losses) on equity securities	株 式 等 関 係 損 益 (3 勘 定 尻)	2,410	443	1,967
Gains on sale of equity shares	売 却 益	2,719	596	2,123
Losses on sale of equity shares	売 却 損	309	155	153
Write-off	償 却	-	△ 2	2

5. Capital ratio (domestic standards)

(Okinawa Financial Group, consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
① Capital ratio	自 己 資 本 比 率	11.35	0.86	0.86	10.49	10.49
② Basic elements of core capital	コ ア 資 本 に 係 る 基 礎 項 目	170,624	6,175	3,362	164,449	167,262
General allowance for possible loan losses	う ち 一 般 貸 倒 引 当 金	4,275	△ 163	156	4,439	4,118
③ Adjustments to core capital	コ ア 資 本 に 係 る 調 整 項 目	3,764	711	915	3,052	2,848
④ Capital ②-③	自 己 資 本	166,860	5,463	2,446	161,397	164,413
(5) Risk-weighted assets	リ ス ク ア セ ッ ト	1,469,550	△ 68,419	△ 96,993	1,537,970	1,566,544

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
① Capital ratio	自 己 資 本 比 率	10.52	1.05	0.99	9.47	9.53
② Basic elements of core capital	コ ア 資 本 に 係 る 基 礎 項 目	152,251	7,323	3,658	144,927	148,592
General allowance for possible loan losses	う ち 一 般 貸 倒 引 当 金	3,699	△ 224	107	3,923	3,591
③ Adjustments to core capital	コ ア 資 本 に 係 る 調 整 項 目	2,417	△ 310	△ 77	2,728	2,495
④ Capital ②-③	自 己 資 本	149,833	7,634	3,736	142,199	146,096
(5) Risk-weighted assets	リ ス ク ア セ ッ ト	1,423,403	△ 77,134	△ 109,142	1,500,537	1,532,545

6. ROE

(Okinawa Financial Group, consolidated)

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net income basis	当期純利益ベース	5.11	1.08	4.03

(The Bank of Okinawa, non-consolidated)

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net income basis	当期純利益ベース	5.49	1.41	4.08
Net business profit basis	業務純益ベース	6.70	1.42	5.28
Business profit on core banking operations basis	コア業務純益ベース	8.18	1.60	6.58

(Calculation formula)

$$\frac{\text{Net income, Net business profit, Business profit on core banking operations}}{(\text{Net assets at the beginning of period} + \text{net assets at the end of period}) \div 2} \times 100$$

* Business profit on core banking operations = Net business profit – gains (losses) on bond trading + provision of general allowance for possible loan losses + written-off claims under trust accounts

* Subscription rights to shares are excluded from net assets.

(Reference)

ROE (shareholders' equity basis)

(Okinawa Financial Group, consolidated)

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net income basis	当期純利益ベース	4.86	0.94	3.92

(The Bank of Okinawa, non-consolidated)

(%)

	(Japanese)	FY24	YoY increase (decrease)	FY23
Net income basis	当期純利益ベース	5.14	1.18	3.96
Net business profit basis	業務純益ベース	6.28	1.16	5.12
Business profit on core banking operations basis	コア業務純益ベース	7.67	1.28	6.39

(Calculation formula)

$$\frac{\text{Net income}}{(\text{Shareholders' equity at the beginning of period} + \text{shareholders' equity at the end of period}) \div 2} \times 100$$

II. Loans and Bills Discounted

1. Risk-monitored loans (under the Banking Law)

* Partial charge-offs are recorded.

** Accrued interests are not recorded (on the self-assessment basis).

Okinawa Financial Group, Consolidated

(¥ million)

			(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Risk-monitored assets	リスク管理債権	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	13,274	1,292	△ 157	11,981	13,432
		Doubtful assets	危険債権	8,848	2,825	4,689	6,023	4,159
		Past due loans (3 months or more)	三月以上延滞債権額	196	△ 13	47	209	148
		Restructured loans	貸出条件緩和債権額	7,111	△ 1,790	△ 1,128	8,902	8,240
		Total	合計	29,431	2,313	3,451	27,117	25,980
		Normal assets	正常債権	1,924,066	54,947	82,597	1,869,119	1,841,469

(Note) Including trust accounts.

(¥ million)

Total credit balance	総与信残高	1,953,498	57,260	86,048	1,896,237	1,867,449
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(Note) Including trust accounts.

(%)

As a percentage of total credit balance	総与信残高比	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	0.67	0.04	△ 0.04	0.63	0.71
		Doubtful assets	危険債権	0.45	0.14	0.23	0.31	0.22
		Past due loans (3 months or more)	三月以上延滞債権額	0.01	△ 0.00	0.01	0.01	0.00
		Restructured loans	貸出条件緩和債権額	0.36	△ 0.10	△ 0.08	0.46	0.44
		Total	合計	1.50	0.07	0.11	1.43	1.39

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million)

				As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Risk-monitored assets	リスク管理債権	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	12,829	1,084	△ 141	11,745	12,971
		Doubtful assets	危険債権	8,845	2,827	4,692	6,017	4,152
		Past due loans (3 months or more)	三月以上延滞債権額	196	△ 13	47	209	148
		Restructured loans	貸出条件緩和債権額	7,111	△ 1,790	△ 1,128	8,902	8,240
		Total	合計	28,983	2,107	3,470	26,875	25,512
		Normal assets	正常債権	1,935,583	50,826	79,739	1,884,756	1,855,843

(Note) Including trust accounts.

(¥ million)

Total credit balance	総与信残高	1,964,566	52,934	83,209	1,911,632	1,881,356
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(Note) Including trust accounts.

(%)

As a percentage of total credit balance	総与信残高比	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	0.65	0.04	△ 0.03	0.61	0.68
		Doubtful assets	危険債権	0.45	0.14	0.23	0.31	0.22
		Past due loans (3 months or more)	三月以上延滞債権額	0.01	△ 0.00	0.01	0.01	0.00
		Restructured loans	貸出条件緩和債権	0.36	△ 0.10	△ 0.07	0.46	0.43
		Total	合計	1.47	0.07	0.12	1.40	1.35

(Note) Including trust accounts.

2. Allowance for loan losses

Okinawa Financial Group, Consolidated

(¥ million)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Allowance for possible loan losses	貸倒引当金	13,032	1,293	1,170	11,738	11,862
General allowance	一般貸倒引当金	4,275	△ 163	156	4,439	4,118
Specific allowance	個別貸倒引当金	8,757	1,457	1,013	7,299	7,743

The Bank of Okinawa, Non-consolidated

(¥ million)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Allowance for possible loan losses	貸倒引当金	11,673	1,356	1,204	10,317	10,469
General allowance	一般貸倒引当金	3,699	△ 224	107	3,923	3,591
Specific allowance	個別貸倒引当金	7,974	1,580	1,096	6,394	6,877

3. Coverage of risk monitored loans

Okinawa Financial Group, Consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Risk-monitored loans (A)	リスク管理債権額	29,431	2,313	3,451	27,117	25,980
Coverage	保 全 額	25,601	2,262	3,012	23,338	22,588
Allowance for possible loan losses (B)	貸倒引当金	9,370	1,486	1,117	7,883	8,253
Collateral and guarantees (C)	担 保 ・ 保 証 等	16,230	776	1,895	15,454	14,334
Coverage ratio (B+C)/(A)	保 全 率	86.98	0.92	0.04	86.06	86.94
Allowance for possible loan losses (B/A)	貸倒引当金	31.83	2.76	0.07	29.07	31.76
Collateral and guarantees (C/A)	担 保 ・ 保 証 等	55.14	△ 1.84	△ 0.03	56.98	55.17

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Risk-monitored loans (A)	リスク管理債権額	28,983	2,107	3,470	26,875	25,512
Coverage	保 全 額	25,154	2,055	3,030	23,099	22,124
Allowance for possible loan losses (B)	貸倒引当金	9,293	1,460	1,120	7,833	8,173
Collateral and guarantees (C)	担 保 ・ 保 証 等	15,861	595	1,910	15,265	13,950
Coverage ratio (B+C)/(A)	保 全 率	86.78	0.84	0.07	85.94	86.71
Allowance for possible loan losses (B/A)	貸倒引当金	32.06	2.92	0.03	29.14	32.03
Collateral and guarantees (C/A)	担 保 ・ 保 証 等	54.72	△ 2.08	0.04	56.80	54.68

(Note) Including trust accounts.

4. Mandatory disclosure of bad debt under the Financial Reconstruction Law

* Partial charge-offs are recorded.

Okinawa Financial Group, Consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Bankrupt and quasi-bankrupt assets	破産更生債権及び これらに準ずる債権	13,274	1,292	△ 157	11,981	13,432
Doubtful assets	危 険 債 権	8,848	2,825	4,689	6,023	4,159
Substandard loans	要 管 理 債 権	7,308	△ 1,804	△ 1,080	9,112	8,388
Total (A)	合 計	29,431	2,313	3,451	27,117	25,980
Normal assets	正 常 債 権	1,924,066	54,947	82,597	1,869,119	1,841,469
Total credit balance (B)	総 与 信 残 高	1,953,498	57,260	86,048	1,896,237	1,867,449
As a percentage of total credit balance (A)/(B)	総 与 信 残 高 に 占 め る 割 合	1.50	0.07	0.11	1.43	1.39
Partial charge-offs	部 分 直 接 償 却 額	4,960	△ 1,252	△ 854	6,213	5,815

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Bankrupt and quasi-bankrupt assets	破産更生債権及び これらに準ずる債権	12,829	1,084	△ 141	11,745	12,971
Doubtful assets	危 険 債 権	8,845	2,827	4,692	6,017	4,152
Substandard loans	要 管 理 債 権	7,308	△ 1,804	△ 1,080	9,112	8,388
Total (A)	合 計	28,983	2,107	3,470	26,875	25,512
Normal assets	正 常 債 権	1,935,583	50,826	79,739	1,884,756	1,855,843
Total credit balance (B)	総 与 信 残 高	1,964,566	52,934	83,209	1,911,632	1,881,356
As a percentage of total credit balance (A)/(B)	総 与 信 残 高 に 占 め る 割 合	1.47	0.07	0.12	1.40	1.35
Partial charge-offs	部 分 直 接 償 却 額	946	△ 175	△ 154	1,121	1,100

(Note) Including trust accounts.

5. Coverage of assets subject to mandatory disclosure under the Financial Reconstruction Law

Okinawa Financial Group, Consolidated

(¥ million)

		(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Coverage	(C)	保 全 額	25,601	2,262	3,012	23,338	22,588
	Allowance for loan losses	貸 倒 引 当 金	9,370	1,486	1,117	7,883	8,253
	Collateral and guarantees	担保・保証等	16,230	776	1,895	15,454	14,334

(Note) Including trust accounts.

Coverage ratio	(C)/(A)	保 全 率	86.98	0.92	0.04	86.06	86.94
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(%)

The Bank of Okinawa, Non-consolidated

(¥ million)

		(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Coverage	(C)	保 全 額	25,154	2,055	3,030	23,099	22,124
	Allowance for loan losses	貸 倒 引 当 金	9,293	1,460	1,120	7,833	8,173
	Collateral and guarantees	担保・保証等	15,861	595	1,910	15,265	13,950

(Note) Including trust accounts.

Coverage ratio	(C)/(A)	保 全 率	86.78	0.84	0.07	85.94	86.71
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(%)

6. Allowance ratio and coverage ratio of assets subject to mandatory disclosure under the Financial Reconstruction Law by asset category and borrower category

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law

(Okinawa Financial Group, consolidated)

(¥ million, %)

		(Japanese)	As of March 31, 2025			
			Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance	(A)	総 与 信 額	13,274	8,848	7,308	29,431
Covered portion	(B)	担 保 等 の 保 全 額	7,326	4,648	4,255	16,230
Uncovered portion	(C)=(A)-(B)	未 保 全 額	5,948	4,200	3,052	13,201
Allowance for loan losses	(D)	引 当 額	5,948	2,070	1,351	9,370
Allowance ratio	(D)/(C)	引 当 率	100.00	49.30	44.27	70.98
Coverage ratio	[(B)+(D)]/(A)	保 全 率	100.00	75.93	76.72	86.98

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category **(Okinawa Financial Group, consolidated)** (¥ million, %)

	(Japanese)	As of March 31, 2025			
		Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance (A)	総 与 信 額	1,420	11,854	8,848	22,123
Covered portion (B)	担 保 等 の 保 全 額	541	6,785	4,648	11,975
Uncovered portion (C)=(A)-(B)	未 保 全 額	879	5,069	4,200	10,148
Allowance for loan losses (D)	引 当 額	879	5,069	2,070	8,019
Allowance ratio (D)/(C)	引 当 率	100.00	100.00	49.30	79.01
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	100.00	75.93	90.37

(Note) Including trust accounts.

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law
(The Bank of Okinawa, non-consolidated) (¥ million, %)

	(Japanese)	As of March 31, 2025			
		Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance (A)	総 与 信 額	12,829	8,845	7,308	28,983
Covered portion (B)	担 保 等 の 保 全 額	6,956	4,648	4,255	15,861
Uncovered portion (C)=(A)-(B)	未 保 全 額	5,872	4,196	3,052	13,122
Allowance for loan losses (D)	引 当 額	5,872	2,069	1,351	9,293
Allowance ratio (D)/(C)	引 当 率	100.00	49.30	44.27	70.82
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	75.94	76.72	86.78

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category
(The Bank of Okinawa, non-consolidated) (¥ million, %)

	(Japanese)	As of March 31, 2025			
		Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance (A)	総 与 信 額	1,418	11,411	8,845	21,675
Covered portion (B)	担 保 等 の 保 全 額	539	6,416	4,648	11,605
Uncovered portion (C)=(A)-(B)	未 保 全 額	878	4,994	4,196	10,069
Allowance for loan losses (D)	引 当 額	878	4,994	2,069	7,941
Allowance ratio (D)/(C)	引 当 率	100.00	100.00	49.30	78.87
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	100.00	75.94	90.18

(Note) Including trust accounts.

7. Asset self-assessment and classification of assets (The Bank of Okinawa, non-consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2025		As of March 31, 2024	
		Amount	As a percentage of total credit (%)	Amount	As a percentage of total credit (%)
Total credit balance	総 与 信 残 高	1,964,566	100.00	1,911,632	100.00
Classification I	非 分 類 額	1,719,604	87.53	1,654,644	86.55
Total classified amount	分 類 額 合 計	244,962	12.46	256,988	13.44
Classification II	II 分 類	242,901	12.36	255,579	13.36
Classification III	III 分 類	2,060	0.10	1,408	0.07
Classification IV	IV 分 類	-	-	-	-

(Notes)

- Total credit balance: Total balance of securities loaned, loans and bills discounted, foreign exchanges, accrued interest, suspense payments and customers' liabilities for acceptances and guarantees. The provision of specific allowance for loan losses is deducted from figures of each classification.
- Classification I: Assets not classified under Classifications II, III, or IV assets, with no risks of noncollectability or impairment of asset value
 Classification II: Assets perceived to have an above-average risk of noncollectability
 Classification III: Assets for which final collection or asset value is very doubtful and which pose a high risk of incurring loss for which reasonable estimation is difficult
 Classification IV: Assets assessed as uncollectible or worthless

Self-assessment borrower categories 自己査定区分	Standards for write-offs and reserves 償却・引当基準
Bankrupt assets 破綻先債権	Provision of specific allowance for possible loan losses in an amount equal to the entire portion not covered by collateral and guarantees, or direct charge-offs 担保・保証等で保全されていない債権額の100%を個別貸倒引当金として計上するか、又は直接償却する。
Effectively bankrupt assets 実質破綻先債権	
Potentially bankrupt assets 破綻懸念先債権	Provision of specific allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate based on the historical default rate 貸倒実績率に基づく予想損失率を乗じて算定した予想損失額に相当する額を個別貸倒引当金として計上する。
Assets requiring monitoring 要管理先債権	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for three years based on the historical default rate to the asset balance 対象債権残高に対し、貸倒実績率に基づく今後3年間の予想損失率を乗じて算定した予想損失額を一般貸倒引当金として計上する。
Other assets requiring caution その他要注意先債権	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the asset balance by the estimated loss rate for one year based on the historical default rate 対象債権残高に対し、貸倒実績率に基づく今後1年間の予想損失率を乗じて算定した予想損失額を一般貸倒引当金として計上する。
Normal assets 正常先債権	

However, the following standards for write-offs and reserves have been adopted for the DCFs and DDSs.

DCF DCF先	Provision of general allowances for possible loan losses in an amount equal to the asset balance after deducting the discounted present value of future cash flows 対象先の将来キャッシュ・フローの割引現在価値を見積り、当該額を対象債権残高から控除した金額を一般貸倒引当金として計上する。
DDS DDS先	Estimated loan losses on total monetary claims in an amount calculated by using the estimated loss rate without regard to preference or subordination, or in an amount equivalent to acquisition cost or write-off cost estimating that the collectible amount of subordinated loans is zero 当該債務者に対する金銭債権全体について、優先・劣後の関係を考慮せずに予想損失率を用いて計上する。又は、資本的劣後ローンの回収可能見込額をゼロと算定し、取得原価又は償却原価と同額を貸倒見込額として計上する。

8. Asset self-assessment and mandatory disclosure of assets under the Financial Reconstruction Law

(The Bank of Okinawa, non-consolidated)

(¥ million)

Asset self-assessment (by borrower category) 自己査定結果 (債務者区分) Scope: Total credits 対象：総与信					Assets subject to mandatory disclosure under the Financial Reconstruction Law 金融再生法 開示債権 Scope: Total credits 対象：総与信	Risk-monitored loans リスク 管理債権 Scope: Total credits 対象：総与信	Allowance 引当金	Coverage ratio (Allowance ratio) 保全率 (引当率)
Borrower category (after charge-offs) 債務者区分 (償却後)	Classification 分類							
	I 非分類	II II分類	III III分類	IV IV分類				
Bankrupt assets 破綻先 1,418	Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 887 531		Fully reserved 全額引当	Direct charge-offs 償却引当	Bankrupt and quasi-bankrupt assets 破産更生債権及びこれらに準ずる債権 12,829 Coverage ratio: 保全率：100.00%	Bankrupt and quasi-bankrupt assets 破産更生債権及びこれらに準ずる債権 12,829 Coverage ratio: 保全率：100.00%	878	100.00%
Effectively bankrupt assets 実質破綻先 11,411	Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 5,996 5,415							4,994
Potentially bankrupt assets 破綻懸念先 8,845	Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 3,124 3,660		Necessary amount reserved 必要額を引当 2,060		Doubtful assets 危険債権 8,845 Coverage ratio: 保全率：75.94%	Doubtful assets 危険債権 8,845 Coverage ratio: 保全率：75.94%	2,069	75.94% (49.30%)
Assets requiring monitoring 要管理先 9,177	Collateral: 担保： 5,672 Non-Covered: 信用： 3,504 1,663 7,514			Provision of reserves in an estimated loss amount for three years based on historical default rates. Fully reserved for loans converted to subordinated debt (DDS). 貸倒実績率に基づく3年間の予想損失額を引当。資本的劣後ローン (DDS) は全額引当。	Substandard loans 要管理債権 7,308 Coverage ratio: 保全率：76.72%	Past due loans (3 months or more) 三月以上延滞債権 196	1,537	78.56% (43.87%)
	Other assets requiring caution 要管理先以外の要注意先 277,782	52,003 225,779			Provision of reserves in an estimated loss amount for one year based on historical default rates. 貸倒実績率に基づく1年間の予想損失額を引当。	Total of assets subject to mandatory disclosure 開示債権計 28,983 Coverage ratio of assets subject to mandatory disclosure 開示債権の保全率 86.78%		
Normal assets 正常先 1,655,930		1,655,930				Normal assets 正常債権 1,935,583	Normal assets 正常債権 1,935,583	
Total 合計 1,964,566	1,719,604	242,901		2,060	-	1,964,566	1,964,566	11,641

(Note) Including trust accounts.

9. Loans and bills discounted by industrial segment (The Bank of Okinawa, non-consolidated)

(1) Total credits by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance- sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Domestic branches (excl. the special account for international financial transactions)	国内店分(除く特別国際金融取引勘定)	1,964,566	52,934	83,209	1,911,632	1,881,356
Manufacturing	製造業	49,659	3,298	1,064	46,360	48,594
Agriculture and forestry	農業, 林業	2,963	66	94	2,897	2,869
Fishery	漁業	841	△ 154	△ 9	995	850
Mining and quarrying of stone and gravel	鉱業, 採石業, 砂利採取業	1,618	0	△ 101	1,617	1,719
Construction	建設業	80,805	7,731	7,151	73,073	73,653
Electricity, gas, heat and water supply	電気・ガス・熱供給・水道業	16,810	△ 1,557	△ 252	18,367	17,062
Telecommunications	情報通信業	14,852	962	815	13,889	14,037
Transport and postal activities	運輸業, 郵便業	15,324	△ 49	215	15,373	15,108
Wholesaling and retailing	卸売業, 小売業	111,221	5,553	4,898	105,668	106,323
Finance and insurance	金融業, 保険業	67,886	22,346	14,426	45,540	53,460
Real estate, and goods rental and leasing	不動産業, 物品賃貸業	580,268	26,946	18,377	553,322	561,890
Miscellaneous services	各種サービス業	225,629	5,570	3,039	220,059	222,589
Local government bodies	地方公共団体	157,373	△ 31,554	23,415	188,927	133,957
Others	その他	639,311	13,772	10,074	625,539	629,237

(Note) Including trust accounts.

(2) Risk-monitored loans by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2025	Comparison with the previous balance- sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Domestic branches (excl. the special account for international financial transactions)	国内店分(除く特別国際金融取引勘定)	28,983	2,107	3,470	26,875	25,512
Manufacturing	製造業	1,271	△ 375	△ 42	1,647	1,313
Agriculture and forestry	農業, 林業	705	147	4	558	701
Fishery	漁業	385	△ 136	-	521	385
Mining and quarrying of stone and gravel	鉱業, 採石業, 砂利採取業	-	-	-	-	-
Construction	建設業	1,044	△ 731	△ 405	1,776	1,450
Electricity, gas, heat and water supply	電気・ガス・熱供給・水道業	863	20	14	843	848
Telecommunications	情報通信業	71	△ 223	△ 165	294	237
Transport and postal activities	運輸業, 郵便業	483	△ 13	△ 7	496	491
Wholesaling and retailing	卸売業, 小売業	2,653	△ 22	497	2,675	2,155
Finance and insurance	金融業, 保険業	-	-	-	-	-
Real estate, and goods rental and leasing	不動産業, 物品賃貸業	9,090	3,009	2,757	6,081	6,333
Miscellaneous services	各種サービス業	8,745	△ 132	148	8,877	8,596
Local government bodies	地方公共団体	-	-	-	-	-
Others	その他	3,667	566	668	3,101	2,999

(Note) Including trust accounts.

(3) Consumer loan balance (The Bank of Okinawa, non-consolidated)

(¥ million)

					As of March 31, 2024	As of September 30, 2024
	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)		
Loans to consumers	生活密着型ローン 残 高	769,726 (769,757)	17,574 (17,550)	12,284 (12,283)	752,151 (752,207)	757,441 (757,474)
Housing loans (incl. mortgage loans)	うち住宅ローン 残 高	689,006 (689,036)	12,709 (12,685)	9,525 (9,524)	676,297 (676,350)	679,481 (679,512)
Other than housing loans	うちその他ローン 残 高	80,719 (80,721)	4,864 (4,864)	2,759 (2,759)	75,854 (75,856)	77,960 (77,962)

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

(4) Loans to SMEs and ratio of loans to SMEs to total loans (The Bank of Okinawa, non-consolidated)

(¥ million, %)

					As of March 31, 2024	As of September 30, 2024
	(Japanese)	As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)		
Loans to SMEs	中小企業等貸出残高	1,640,562 (1,641,927)	44,011 (44,042)	32,198 (32,189)	1,596,550 (1,597,884)	1,608,363 (1,609,738)
As a percentage of total loans	中小企業等貸出比率	83.90 (83.91)	0.00 (0.00)	△ 1.97 (△ 1.97)	83.90 (83.91)	85.87 (85.88)

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

10. Loans guaranteed by credit guarantee associations (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2025	As of March 31, 2024	As of September 30, 2024
Loans guaranteed by credit guarantee associations	信用保証協会保証付の 融 資 残 高	97,775	107,279	101,952

11. Deposits and loan balances (The Bank of Okinawa, non-consolidated)

(¥ million)

			As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
Deposits	預 金	(term-end balance)	2,707,094 (2,716,230)	47,423 (45,450)	613 (△ 212)	2,659,671 (2,670,779)	2,706,481 (2,716,442)
		(average balance)	2,689,343 (2,699,487)	61,519 (59,936)	△ 12,134 (△ 12,453)	2,627,823 (2,639,551)	2,701,477 (2,711,941)
Loans	貸 出 金	(term-end balance)	1,955,275 (1,956,640)	52,454 (52,486)	82,438 (82,428)	1,902,821 (1,904,154)	1,872,837 (1,874,212)
		(average balance)	1,867,243 (1,868,601)	72,944 (73,184)	15,853 (15,871)	1,794,299 (1,795,417)	1,851,390 (1,852,729)

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

12. Deposit made by individuals and corporations by deposit category
(average balance; The Bank of Okinawa, non-consolidated)

(¥ million)

			As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance-sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
	(Japanese)						
Individuals	個人預金		1,609,140	22,551	5,867	1,586,588	1,603,272
	Liquid deposits	流動性預金	1,244,254	47,415	10,070	1,196,838	1,234,183
	Time deposits	定期性預金	364,885	△ 24,864	△ 4,202	389,750	369,088
Corporations	法人預金		823,760	19,203	△ 10,549	804,556	834,309
	Liquid deposits	流動性預金	660,497	16,880	△ 13,992	643,616	674,489
	Time deposits	定期性預金	163,262	2,323	3,442	160,939	159,820

(Notes) 1. Including trust accounts.

2. Deposits from corporations exclude deposits made by local governments and other public bodies and financial institutions.

13. Employees and branches (The Bank of Okinawa, non-consolidated)

(1) Employees

			As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
	(Japanese)						
Regular employees	在籍行員数		1,116	△ 10	△ 38	1,126	1,154

(2) Branches

			As of March 31, 2025	Comparison with the previous balance-sheet date (March 31, 2024)	Comparison with the previous interim balance- sheet date (September 30, 2024)	As of March 31, 2024	As of September 30, 2024
	(Japanese)						
Number of branches	店舗数		65 (4)	0 (0)	0 (0)	65 (4)	65 (4)

(Note) Branches include sub-branches. Figures in parenthesis are the number of sub-branches.

III. Performance Forecasts

1. Performance forecasts for the year ending March 31, 2026 (Okinawa Financial Group, consolidated)

(¥ million)

	<i>(Japanese)</i>	Year ending March 31, 2026 forecasts	Year ended March 31, 2025 results
Ordinary income	経 常 収 益	68,000	58,756
Ordinary profit	経 常 利 益	13,000	10,486
Net income	当 期 純 利 益	9,000	7,941

(The Bank of Okinawa, non-consolidated)

(¥ million)

	<i>(Japanese)</i>	Year ending March 31, 2026 forecasts	Year ended March 31, 2025 results
Ordinary income	経 常 収 益	51,000	43,028
Ordinary profit	経 常 利 益	11,500	9,418
Net income	当 期 純 利 益	8,100	7,456
Net business profit	業 務 純 益	10,500	9,111
Real net business profit	実 質 業 務 純 益	10,600	8,887
Business profit on core banking operations	コ ア 業 務 純 益	15,500	11,116
Bad debt disposal	不 良 債 権 処 理 額	1,400	2,099

(Note) Including bad debt disposal posted under trust accounts.

(Reference) The Bank of Okinawa non-consolidated financial statements

(1) Non-Consolidated Balance Sheets

(¥ million)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	438,921	348,476
Securities	497,171	585,911
Loans and bills discounted	1,902,821	1,955,275
Foreign exchanges	15,309	12,362
Other assets	23,986	12,532
Other assets	23,986	12,532
Tangible fixed assets	18,130	17,522
Intangible fixed assets	3,892	3,449
Deferred tax assets	5,895	10,363
Customers' liabilities for acceptances and guarantees	6,002	6,648
Allowance for loan losses	△10,317	△11,673
Total assets	2,901,813	2,940,868
Liabilities		
Deposits	2,659,671	2,707,094
Cash collateral received for securities lent	6,106	—
Borrowed money	73,400	73,400
Foreign exchanges	1	5
Borrowed money from trust account	9,776	7,798
Other liabilities	6,484	8,721
Income taxes payable	1,002	2,322
Lease obligations	177	146
Asset retirement obligations	417	412
Other	4,886	5,840
Provision for bonuses	590	593
Provision for bonuses for directors (and other officers)	11	10
Provision for retirement benefits	1,076	666
Provision for share-based compensation	215	160
Provision for share awards	—	189
Provision for reimbursement of deposits	104	71
Deferred tax liabilities for land revaluation	1,144	1,138
Acceptances and guarantees	6,002	6,648
Total liabilities	2,764,585	2,806,497

(¥ million)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	22,725	22,725
Capital surplus	17,623	17,623
Legal capital surplus	17,623	17,623
Retained earnings	100,955	108,203
Legal retained earnings	9,535	9,535
Other retained earnings	91,419	98,667
General reserve	84,820	90,120
Retained earnings brought forward	6,599	8,547
Total shareholders' equity	141,304	148,552
Valuation difference on available-for-sale securities	△5,516	△17,368
Deferred gains or losses on hedges	227	2,098
Revaluation reserve for land	1,213	1,088
Valuation and translation adjustments	△4,075	△14,181
Total net assets	137,228	134,370
Total liabilities and net assets	2,901,813	2,940,868

(2) Non-Consolidated Statements of Income

(¥ million)

	As of March 31, 2024	As of March 31, 2025
Ordinary income	38,366	43,028
Interest income	29,895	33,763
Interest on loans and discounts	24,456	26,326
Interest and dividends on securities	4,739	6,476
Trust fees	71	37
Fees and commissions	5,674	6,118
Other ordinary income	365	66
Other income	2,361	3,042
Ordinary expenses	30,919	33,610
Interest expenses	1,160	2,268
Interest on deposits	767	1,727
Fees and commissions payments	2,935	3,110
Other ordinary expenses	3,501	3,592
General and administrative expenses	22,492	22,242
Other expenses	828	2,396
Ordinary profit	7,447	9,418
Extraordinary income	35	1,268
Gain on disposal of non-current assets	35	1,268
Extraordinary losses	45	12
Loss on disposal of non-current assets	45	12
Profit before income taxes	7,437	10,674
Income taxes - current	2,007	3,212
Income taxes - deferred	△151	6
Total income taxes	1,855	3,218
Profit	5,581	7,456