

Financial Statements
for the Year Ended March 31, 2024

Okinawa Financial Group, Inc.

Table of Contents

I. Summary of Business Results for the Year Ended March 31, 2024

| | | | |
|---------------------------------------|-------------------------------|-------|---|
| 1. Business performance | Consolidated/non-consolidated | ..... | 1 |
| 2. Net business profit | Non-consolidated | ..... | 3 |
| 3. Interest margins | Non-consolidated | ..... | 3 |
| 4. Gains and losses on securities | Non-consolidated | ..... | 4 |
| 5. Capital ratio (domestic standards) | Consolidated/non-consolidated | ..... | 4 |
| 6. ROE | Non-consolidated | ..... | 5 |

II. Loans and Bills Discounted

| | | | |
|--|-------------------------------|-------|----|
| 1. Risk-monitored loans (under the Banking Law) | Consolidated/non-consolidated | ..... | 6 |
| 2. Allowance for loan losses | Consolidated/non-consolidated | ..... | 8 |
| 3. Coverage of risk monitored loans | Consolidated/non-consolidated | ..... | 9 |
| 4. Mandatory disclosure of bad debt under the Financial Reconstruction Law | Consolidated/non-consolidated | ..... | 10 |
| 5. Coverage of assets subject to mandatory disclosure under the Financial Reconstruction Law | Consolidated/non-consolidated | ..... | 11 |
| 6. Allowance ratio and coverage ratio of assets subject to mandatory disclosure under the Financial Reconstruction Law by asset category and borrower category | Consolidated/non-consolidated | ..... | 11 |
| 7. Asset self-assessment and classification of assets | Non-consolidated | ..... | 13 |
| 8. Asset self-assessment and mandatory disclosure of assets under the Financial Reconstruction Law | Non-consolidated | ..... | 14 |
| 9. Loans and bills discounted by industrial segment | Non-consolidated | ..... | 15 |
| (1) Total credits by industrial segment | Non-consolidated | ..... | 15 |
| (2) Risk-monitored loans by industrial segment | Non-consolidated | ..... | 15 |
| (3) Consumer loan balance | Non-consolidated | ..... | 16 |
| (4) Loans to SMEs and ratio of loans to SMEs to total loans | Non-consolidated | ..... | 16 |
| 10. Loans guaranteed by credit guarantee associations | Non-consolidated | ..... | 16 |
| 11. Deposits and loan balances | Non-consolidated | ..... | 16 |
| 12. Deposit made by individuals and corporations by deposit category (average balance) | Non-consolidated | ..... | 17 |
| 13. Employees and branches | Non-consolidated | ..... | 17 |

III. Performance Forecasts

| | | | |
|---|-------------------------------|-------|----|
| 1. Performance forecasts for the year ending March 31, 2025 | Consolidated/non-consolidated | ..... | 18 |
| (Reference) The Bank of Okinawa non-consolidated financial statements | Non-consolidated | ..... | 19 |

Note: "Consolidated" indicates consolidated figures for the Okinawa Financial Group.

"Non-consolidated" indicates non-consolidated figures for The Bank of Okinawa.

I. Summary of Business Results for the Year Ended March 31, 2024

1. Business performance

Okinawa Financial Group, Consolidated

(¥ million)

| | (Japanese) | FY23 | YoY increase (decrease) | FY22 |
|---|-------------------------------|---------|-------------------------|--------|
| Ordinary income | 経 常 収 益 | 53,573 | 885 | 52,687 |
| Gross business profit | 連 結 業 務 粗 利 益 | 32,014 | 596 | 31,418 |
| Interest income | 資 金 利 益 | 28,479 | (706) | 29,185 |
| Trust fees | 信 託 報 酬 | 71 | (8) | 79 |
| Fees and commissions | 役 務 取 引 等 利 益 | 4,123 | 1,352 | 2,771 |
| Other business profit | そ の 他 業 務 利 益 | (659) | (41) | (617) |
| Operating expenses | 営 業 経 費 | 24,694 | 1,180 | 23,514 |
| Loan-loss provisions | 貸 倒 償 却 引 当 費 用 | 798 | (860) | 1,658 |
| Provision of general allowance for possible loan losses | 一 般 貸 倒 引 当 金 繰 入 額 | (1,007) | (867) | (140) |
| Provision of specific allowance for loan losses | 個 別 貸 倒 引 当 金 繰 入 額 | 1,425 | 28 | 1,396 |
| Written-off of loans | 貸 出 金 償 却 | 381 | (21) | 402 |
| Reversal of reserve for compensation for trust principal losses | 信 託 元 本 補 填 引 当 金 戻 入 | - | (39) | 39 |
| Net gains (losses) on equity securities | 株 式 等 関 係 損 益 | 1,967 | 575 | 1,391 |
| Other | そ の 他 | 345 | (559) | 904 |
| Ordinary profit | 経 常 利 益 | 8,833 | 252 | 8,581 |
| Extraordinary gains (losses) | 特 別 損 益 | (11) | 44 | (55) |
| Losses on disposal of noncurrent assets | う ち 固 定 資 産 処 分 損 益 | (11) | 44 | (55) |
| Income before income taxes | 税 金 等 調 整 前 当 期 純 利 益 | 8,822 | 296 | 8,525 |
| Income taxes-current | 法 人 税 、 住 民 税 及 び 事 業 税 | 2,666 | 3 | 2,662 |
| Income taxes-deferred | 法 人 税 等 調 整 額 | (105) | (133) | 27 |
| Total income taxes | 法 人 税 等 合 計 | 2,560 | (129) | 2,690 |
| Net income | 当 期 純 利 益 | 6,262 | 426 | 5,835 |
| Net income attributable to owners of the parent | 親 会 社 株 主 に 帰 属 す る 当 期 純 利 益 | 6,262 | 426 | 5,835 |

(Note) Gross business profit = interest income + fund procurement cost for the acquisition of money held in trust + trust fees + fees and commissions + other business profit

(Reference)

(¥ million)

| | | | | |
|--|-------------|-------|-----|-------|
| Net business profit (on a consolidated basis)* | 連 結 業 務 純 益 | 8,701 | 357 | 8,344 |
|--|-------------|-------|-----|-------|

(Note) Gross business profit - operating expenses (excluding non-recurrent items) - provision of general allowance for possible loan losses

Business performance of the major Group companies

(¥ million)

| Account items | (Japanese) | FY23 | The Bank of Okinawa | The Okigin General Lease | Okigin JCB | Okigin Securities | Okigin SPO | Other (Note) |
|-----------------|------------|--------|---------------------|--------------------------|------------|-------------------|------------|--------------|
| Ordinary income | 経 常 収 益 | 53,573 | 38,366 | 11,442 | 1,767 | 1,263 | 1,999 | (1,268) |
| Ordinary profit | 経 常 利 益 | 8,833 | 7,447 | 620 | 312 | 226 | 130 | 96 |
| Net income | 当 期 純 利 益 | 6,262 | 5,581 | 402 | 213 | 207 | 91 | (233) |

As the Company aims to grow together with the local community as a general service group with finance as its core, we also provide information on the business performance of the major Group companies.

(Note) "Other" includes elimination of intracompany transactions, etc., as well as the information of Okinawa Financial Group, Inc., Okigin Credit Guarantee Co., Ltd, Okigin Business Service Co., Ltd, Okigin Economic Research Institute, Ltd, Churashima Credit Collection Co., Ltd, and Future Okinawa Co., Ltd.

The Bank of Okinawa, Non-consolidated

(¥ million)

| | | (Japanese) | FY23 | YoY increase (decrease) | FY22 |
|---|---|-----------------------------------|---------|-------------------------|---------|
| Gross business profit | | 業 務 粗 利 益 | 28,407 | 308 | 28,099 |
| | Net interest income | 資 金 利 益 | 28,734 | (382) | 29,116 |
| | Gains (losses) on cancellation of investment trusts | うち投資信託解約損益 | 19 | (699) | 719 |
| | Net fees and commissions | 役 務 取 引 等 利 益 | 2,810 | 679 | 2,130 |
| | Trust fees | う ち 信 託 報 酬 | 71 | (8) | 79 |
| | Expenses for the disposal of bad debt included in trust account (1) | 信 託 勘 定 不 良 債 権 処 理 額 | - | - | - |
| | Other business profit | そ の 他 業 務 利 益 | (3,136) | 10 | (3,147) |
| Expenses (excluding non-recurrent items) | | 経費(除く臨時処理分) | 22,147 | 898 | 21,249 |
| | Personnel expenses | 人 件 費 | 8,885 | (185) | 9,070 |
| | Non-personnel expenses | 物 件 費 | 11,379 | 732 | 10,647 |
| | Taxes | 税 金 | 1,882 | 351 | 1,531 |
| Real net business profit | | 実 質 業 務 純 益 | 6,260 | (590) | 6,850 |
| | Business profit on core banking operations | コ ア 業 務 純 益 | 9,002 | (942) | 9,945 |
| | Excluding gains (losses) on cancellation of investment trusts | 除く投資信託解約損益 | 8,982 | (243) | 9,226 |
| Provision of general allowance for possible loan losses (2) | | 一 般 貸 倒 引 当 金 繰 入 額 | (961) | (872) | (89) |
| Net business profit | | 業 務 純 益 | 7,222 | 282 | 6,940 |
| | Gains (losses) on bond trading | う ち 国 債 等 債 券 関 係 損 益 (5 勘 定 戻) | (2,742) | 352 | (3,094) |
| Non-recurrent items | | 臨 時 損 益 | 225 | (53) | 279 |
| | Recoveries of written-off claims | う ち 償 却 債 権 取 立 益 | 68 | (54) | 123 |
| | Net gains (losses) on equity securities | う ち 株 式 等 関 係 損 益 (3 勘 定 戻) | 1,967 | 575 | 1,391 |
| | Losses on bad debt disposal (3) | う ち 不 良 債 権 処 理 損 失 | 1,430 | (199) | 1,629 |
| | Provision of specific allowance for loan losses | 個 別 貸 倒 引 当 金 繰 入 額 | 1,408 | (155) | 1,564 |
| | Written-off of loans | 貸 出 金 償 却 | 21 | (43) | 64 |
| | Reversal of reserve for compensation for trust principal losses (4) | う ち 信 託 元 本 補 填 引 当 金 戻 入 益 | - | (39) | 39 |
| Ordinary profit | | 経 常 利 益 | 7,447 | 228 | 7,219 |
| Extraordinary gains (losses) | | 特 別 損 益 | (10) | 47 | (57) |
| | Losses on disposal of noncurrent assets | う ち 固 定 資 産 処 分 損 益 | (10) | 47 | (57) |
| Income before income taxes | | 税 引 前 当 期 純 利 益 | 7,437 | 276 | 7,161 |
| Income taxes-current | | 法 人 税、住 民 税 及 び 事 業 税 | 2,007 | (73) | 2,080 |
| Income taxes-deferred | | 法 人 税 等 調 整 額 | (151) | (165) | 13 |
| Total income taxes | | 法 人 税 等 合 計 | 1,855 | (238) | 2,094 |
| Net income | | 当 期 純 利 益 | 5,581 | 515 | 5,066 |
| Credit cost ((1) + (2) + (3) - (4)) | | 与 信 費 用 | 468 | (1,031) | 1,500 |

(Note) Real net business profit = net business profit + provision of general allowance for possible loan losses + expenses for the disposal of bad debt included in trust account

Business profit on core banking operations = real net business profit - gains (losses) on bond trading

2. Net business profit (The Bank of Okinawa, non-consolidated)

(¥ million)

| | (Japanese) | FY23 | YoY increase (decrease) | FY22 |
|---|----------------------|-------|----------------------------|-------|
| Net business profit (prior to provision of general allowance for possible loan losses) | 業 務 純 益 (一般貸引繰入前) | 6,260 | (590) | 6,850 |
| Per staff (¥ thousand) | 職員一人当たり (千円) | 5,650 | (343) | 5,993 |
| Net business profit | 業 務 純 益 | 7,222 | 282 | 6,940 |
| Per staff (¥ thousand) | 職員一人当たり (千円) | 6,518 | 446 | 6,071 |

(Note) The average number of employees during the term (excluding those seconded to other organizations) is employed.

3. Interest margins (The Bank of Okinawa, non-consolidated)

(1) Aggregate

(%)

| | (Japanese) | FY23 | YoY increase (decrease) | FY22 |
|-------------------------------|-------------|------|----------------------------|------|
| Yield on fund operation (A) | 資 金 運 用 利 回 | 1.14 | 0.00 | 1.14 |
| Yield on loans | 貸 出 金 利 回 | 1.36 | (0.01) | 1.37 |
| Yield on securities | 有 価 証 券 利 回 | 0.97 | (0.08) | 1.05 |
| Fund procurement cost (B) | 資 金 調 達 原 価 | 0.86 | 0.06 | 0.80 |
| Yield on deposits | 預 金 等 利 回 | 0.02 | 0.02 | 0.00 |
| Yield on external debt* | 外 部 負 債 利 回 | 0.00 | 0.00 | 0.00 |
| Gross interest margin (A)-(B) | 総 資 金 利 鞘 | 0.28 | (0.06) | 0.34 |

(Note) External debt* = call money + bills sold + borrowed money

(2) Domestic

(%)

| | (Japanese) | FY23 | YoY increase (decrease) | FY22 |
|-------------------------------|-------------|------|----------------------------|------|
| Yield on fund operation (A) | 資 金 運 用 利 回 | 1.09 | (0.03) | 1.12 |
| Yield on loans | 貸 出 金 利 回 | 1.36 | (0.01) | 1.37 |
| Yield on securities | 有 価 証 券 利 回 | 0.86 | (0.13) | 0.99 |
| Fund procurement cost (B) | 資 金 調 達 原 価 | 0.79 | 0.03 | 0.76 |
| Yield on deposits | 預 金 等 利 回 | 0.00 | 0.00 | 0.00 |
| Yield on external debt* | 外 部 負 債 利 回 | 0.00 | 0.00 | 0.00 |
| Gross interest margin (A)-(B) | 総 資 金 利 鞘 | 0.30 | (0.06) | 0.36 |

(Note) External debt* = call money + bills sold + borrowed money

4. Gains and losses on securities (The Bank of Okinawa, non-consolidated)

(¥ million)

| | (Japanese) | FY23 | YoY increase (decrease) | FY22 |
|---|------------------------------|---------|----------------------------|---------|
| Gains (losses) on securities | 有 価 証 券 関 係 損 益 | (774) | 928 | (1,703) |
| Gains (losses) on bond trading | 国債等債券関係損益 (5 勘 定 尻) | (2,742) | 352 | (3,094) |
| Gains on sale of bonds | 売 却 益 | 365 | (39) | 404 |
| Gains on redemption of bonds | 償 還 益 | - | - | - |
| Losses on sale of bonds | 売 却 損 | 3,107 | (392) | 3,499 |
| Losses on redemption of bonds | 償 還 損 | - | - | - |
| Write-off | 償 却 | - | - | - |
| Net gains (losses) on equity securities | 株 式 等 関 係 損 益 (3 勘 定 尻) | 1,967 | 575 | 1,391 |
| Gains on sale of equity shares | 売 却 益 | 2,123 | 639 | 1,483 |
| Losses on sale of equity shares | 売 却 損 | 153 | 62 | 91 |
| Write-off | 償 却 | 2 | 2 | 0 |

5. Capital ratio (domestic standards)

(Okinawa Financial Group, consolidated)

(¥ million, %)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|---|----------------------------|-------------------------|--|--|-------------------------|--------------------------------|
| (1) Capital ratio | 自 己 資 本 比 率 | 10.49 | (0.28) | 0.01 | 10.77 | 10.48 |
| (2) Basic elements of core capital | コ ア 資 本 に 係 る 基 礎 項 目 | 164,449 | 1,941 | 3,437 | 162,508 | 161,012 |
| 45% of the difference between the revalued land and the book value | うち土地の再評価差額 の 4 5 % | - | (109) | (109) | 109 | 109 |
| General allowance for possible loan losses | う ち 一 般 貸 倒 引 当 金 | 4,439 | (1,007) | (514) | 5,446 | 4,953 |
| Qualifying subordinated debt | う ち 負 債 性 資 本 調 達 手 段 等 | - | - | - | - | - |
| (3) Adjustments to core capital | コ ア 資 本 に 係 る 調 整 項 目 | 3,052 | (96) | (30) | 3,149 | 3,083 |
| (4) Capital (2)-(3) | 自 己 資 本 | 161,397 | 2,038 | 3,467 | 159,358 | 157,929 |
| (5) Risk-weighted assets | リ ス ク ア セ ッ ト | 1,537,970 | 58,993 | 31,950 | 1,478,977 | 1,506,019 |

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|--|----------------|----------------------|--|--|----------------------|--------------------------|
| (1) Capital ratio | 自己資本比率 | 9.47 | (0.08) | (0.12) | 9.55 | 9.59 |
| (2) Basic elements of core capital | コア資本に係る基礎項目 | 144,927 | 4,267 | 1,290 | 140,660 | 143,636 |
| 45% of the difference between the revalued land and the book value | うち土地の再評価差額の45% | - | (109) | (109) | 109 | 109 |
| General allowance for possible loan losses | うち一般貸倒引当金 | 3,923 | (961) | (515) | 4,885 | 4,438 |
| Qualifying subordinated debt | うち負債性資本調達手段等 | - | - | - | - | - |
| (3) Adjustments to core capital | コア資本に係る調整項目 | 2,728 | (81) | 26 | 2,810 | 2,702 |
| (4) Capital (2)-(3) | 自己資本 | 142,199 | 4,349 | 1,264 | 137,849 | 140,934 |
| (5) Risk-weighted assets | リスクアセット | 1,500,537 | 57,812 | 31,253 | 1,442,725 | 1,469,284 |

6. ROE (The Bank of Okinawa, non-consolidated)

(%)

| | (Japanese) | FY23 | YoY increase (decrease) | FY22 |
|--|------------|------|-------------------------|------|
| Net business profit basis | 業務純益ベース | 5.28 | 0.30 | 4.98 |
| Business profit on core banking operations basis | コア業務純益ベース | 6.58 | (0.56) | 7.14 |
| Net income basis | 当期純利益ベース | 4.08 | 0.45 | 3.63 |

(Calculation formula)
$$\frac{\text{Net business profit (business profit on core banking operations, net income)}}{(\text{Net assets at the beginning of period} + \text{net assets at the end of period}) \div 2} \times 100$$

* Business profit on core banking operations = Net business profit – gains (losses) on bond trading + provision of general allowance for possible loan losses + written-off claims under trust accounts

* Subscription rights to shares are excluded from net assets.

(Reference)

ROE (shareholders' equity basis; The Bank of Okinawa, non-consolidated)

(%)

| | (Japanese) | FY23 | YoY increase (decrease) | FY22 |
|--|------------|------|-------------------------|------|
| Net business profit basis | 業務純益ベース | 5.12 | 0.14 | 4.98 |
| Business profit on core banking operations basis | コア業務純益ベース | 6.39 | (0.75) | 7.14 |
| Net income basis | 当期純利益ベース | 3.96 | 0.33 | 3.63 |

(Calculation formula)
$$\frac{\text{Net business profit (business profit on core banking operations, net income)}}{(\text{Shareholders' equity at the beginning of period} + \text{shareholders' equity at the end of period}) \div 2} \times 100$$

II. Loans and Bills Discounted

1. Risk-monitored loans (under the Banking Law)

* Partial charge-offs are recorded.

** Accrued interests are not recorded (on the self-assessment basis).

Okinawa Financial Group, Consolidated

(¥ million)

| | | | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | | As of March 31, 2023 | As of September 30, 2023 |
|-----------------------|---------|------------------------------------|-------------------|-------------------------|--|--|-------------------------|--------------------------------|
| | | | | | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | | |
| Risk-monitored assets | リスク管理債権 | Bankrupt and quasi-bankrupt assets | 破産更生債権及びこれらに準ずる債権 | 11,981 | 5,020 | 1,120 | 6,961 | 10,861 |
| | | Doubtful assets | 危険債権 | 6,023 | (176) | 953 | 6,199 | 5,070 |
| | | Past due loans (3 months or more) | 三月以上延滞債権額 | 209 | 62 | 99 | 147 | 110 |
| | | Restructured loans | 貸出条件緩和債権額 | 8,902 | 2,106 | (1,460) | 6,795 | 10,362 |
| | | Total | 合計 | 27,117 | 7,013 | 713 | 20,104 | 26,404 |
| | | Normal assets | 正常債権 | 1,869,119 | 96,853 | 94,556 | 1,772,265 | 1,774,562 |

(Note) Including trust accounts.

(¥ million)

| | | | | | | |
|----------------------|-------|-----------|---------|--------|-----------|-----------|
| Total credit balance | 総与信残高 | 1,896,237 | 103,867 | 95,270 | 1,792,369 | 1,800,966 |
|----------------------|-------|-----------|---------|--------|-----------|-----------|

(Note) Including trust accounts.

(%)

| | | | | | | | | |
|---|--------|------------------------------------|-------------------|------|--------|--------|------|------|
| As a percentage of total credit balance | 総与信残高比 | Bankrupt and quasi-bankrupt assets | 破産更生債権及びこれらに準ずる債権 | 0.63 | 0.25 | 0.03 | 0.38 | 0.60 |
| | | Doubtful assets | 危険債権 | 0.31 | (0.03) | 0.03 | 0.34 | 0.28 |
| | | Past due loans (3 months or more) | 三月以上延滞債権額 | 0.01 | 0.01 | 0.01 | 0.00 | 0.00 |
| | | Restructured loans | 貸出条件緩和債権額 | 0.46 | 0.09 | (0.11) | 0.37 | 0.57 |
| | | Total | 合計 | 1.43 | 0.31 | (0.03) | 1.12 | 1.46 |

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million)

| | | | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|-----------------------|---------|------------------------------------|-------------------|----------------------|--|--|----------------------|--------------------------|
| Risk-monitored assets | リスク管理債権 | Bankrupt and quasi-bankrupt assets | 破産更生債権及びこれらに準ずる債権 | 11,745 | 5,023 | 1,075 | 6,721 | 10,669 |
| | | Doubtful assets | 危険債権 | 6,017 | (175) | 952 | 6,192 | 5,065 |
| | | Past due loans (3 months or more) | 三月以上延滞債権額 | 209 | 62 | 99 | 147 | 110 |
| | | Restructured loans | 貸出条件緩和債権額 | 8,902 | 2,106 | (1,460) | 6,795 | 10,362 |
| | | Total | 合計 | 26,875 | 7,017 | 667 | 19,857 | 26,208 |
| | | Normal assets | 正常債権 | 1,884,756 | 97,333 | 94,203 | 1,787,423 | 1,790,553 |

(Note) Including trust accounts.

(¥ million)

| | | | | | | |
|----------------------|-------|-----------|---------|--------|-----------|-----------|
| Total credit balance | 総与信残高 | 1,911,632 | 104,350 | 94,870 | 1,807,281 | 1,816,761 |
|----------------------|-------|-----------|---------|--------|-----------|-----------|

(Note) Including trust accounts.

(%)

| | | | | | | | | |
|---|--------|------------------------------------|-------------------|------|--------|--------|------|------|
| As a percentage of total credit balance | 総与信残高比 | Bankrupt and quasi-bankrupt assets | 破産更生債権及びこれらに準ずる債権 | 0.61 | 0.24 | 0.03 | 0.37 | 0.58 |
| | | Doubtful assets | 危険債権 | 0.31 | (0.03) | 0.04 | 0.34 | 0.27 |
| | | Past due loans (3 months or more) | 三月以上延滞債権額 | 0.01 | 0.01 | 0.01 | 0.00 | 0.00 |
| | | Restructured loans | 貸出条件緩和債権 | 0.46 | 0.09 | (0.11) | 0.37 | 0.57 |
| | | Total | 合計 | 1.40 | 0.31 | (0.04) | 1.09 | 1.44 |

(Note) Including trust accounts.

2. Allowance for loan losses

Okinawa Financial Group, Consolidated

(¥ million)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|---|------------|-------------------------|---|---|-------------------------|--------------------------------|
| Allowance for possible loan losses | 貸倒引当金 | 11,738 | 78 | (51) | 11,659 | 11,790 |
| General allowance | 一般貸倒引当金 | 4,439 | (1,007) | (514) | 5,446 | 4,953 |
| Specific allowance | 個別貸倒引当金 | 7,299 | 1,086 | 462 | 6,213 | 6,837 |
| Reserve for compensation for trust principal losses | 信託元本補填引当金 | - | - | - | - | - |

The Bank of Okinawa, Non-consolidated

(¥ million)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|---|------------|-------------------------|---|---|-------------------------|--------------------------------|
| Allowance for possible loan losses | 貸倒引当金 | 10,317 | 237 | 153 | 10,080 | 10,163 |
| General allowance | 一般貸倒引当金 | 3,923 | (961) | (515) | 4,885 | 4,438 |
| Specific allowance | 個別貸倒引当金 | 6,394 | 1,199 | 669 | 5,195 | 5,725 |
| Reserve for compensation for trust principal losses | 信託元本補填引当金 | - | - | - | - | - |

3. Coverage of risk monitored loans

Okinawa Financial Group, Consolidated

(¥ million, %)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|---|-------------|-------------------------|---|---|-------------------------|--------------------------------|
| Risk-monitored loans (A) | リスク管理債権額 | 27,117 | 7,013 | 713 | 20,104 | 26,404 |
| Coverage | 保 全 額 | 23,338 | 6,483 | 2,560 | 16,855 | 20,778 |
| Allowance for possible loan losses (B) | 貸 倒 引 当 金 | 7,883 | 1,509 | 1,112 | 6,374 | 6,770 |
| Collateral and guarantees (C) | 担 保 ・ 保 証 等 | 15,454 | 4,974 | 1,447 | 10,480 | 14,007 |
| Coverage ratio (B+C)/(A) | 保 全 率 | 86.06 | 2.23 | 7.37 | 83.83 | 78.69 |
| Allowance for possible loan losses (B/A) | 貸 倒 引 当 金 | 29.07 | (2.63) | 3.43 | 31.70 | 25.64 |
| Collateral and guarantees (C/A) | 担 保 ・ 保 証 等 | 56.98 | 4.85 | 3.94 | 52.13 | 53.04 |

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million, %)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|---|-------------|-------------------------|---|---|-------------------------|--------------------------------|
| Risk-monitored loans (A) | リスク管理債権額 | 26,875 | 7,017 | 667 | 19,857 | 26,208 |
| Coverage | 保 全 額 | 23,099 | 6,486 | 2,514 | 16,612 | 20,584 |
| Allowance for possible loan losses (B) | 貸 倒 引 当 金 | 7,833 | 1,505 | 1,107 | 6,327 | 6,725 |
| Collateral and guarantees (C) | 担 保 ・ 保 証 等 | 15,265 | 4,981 | 1,407 | 10,284 | 13,858 |
| Coverage ratio (B+C)/(A) | 保 全 率 | 85.94 | 2.29 | 7.40 | 83.65 | 78.54 |
| Allowance for possible loan losses (B/A) | 貸 倒 引 当 金 | 29.14 | (2.72) | 3.48 | 31.86 | 25.66 |
| Collateral and guarantees (C/A) | 担 保 ・ 保 証 等 | 56.80 | 5.01 | 3.92 | 51.79 | 52.88 |

(Note) Including trust accounts.

4. Mandatory disclosure of bad debt under the Financial Reconstruction Law

* Partial charge-offs are recorded.

Okinawa Financial Group, Consolidated

(¥ million, %)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|---|-----------------------|-------------------------|--|--|-------------------------|--------------------------------|
| Bankrupt and quasi-bankrupt assets | 破産更生債権及び これらに準ずる債権 | 11,981 | 5,020 | 1,120 | 6,961 | 10,861 |
| Doubtful assets | 危険債権 | 6,023 | (176) | 953 | 6,199 | 5,070 |
| Substandard loans | 要管理債権 | 9,112 | 2,169 | (1,360) | 6,943 | 10,472 |
| Total (A) | 合計 | 27,117 | 7,013 | 713 | 20,104 | 26,404 |
| Normal assets | 正常債権 | 1,869,119 | 96,853 | 94,556 | 1,772,265 | 1,774,562 |
| Total credit balance (B) | 総与信残高 | 1,896,237 | 103,867 | 95,270 | 1,792,369 | 1,800,966 |
| As a percentage of total credit balance (A)/(B) | 総与信残高に 占める割合 | 1.43 | 0.31 | (0.03) | 1.12 | 1.46 |
| Partial charge-offs | 部分直接 償却額 | 6,213 | (1,992) | (1,026) | 8,205 | 7,239 |

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million, %)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|---|-----------------------|-------------------------|--|--|-------------------------|--------------------------------|
| Bankrupt and quasi-bankrupt assets | 破産更生債権及び これらに準ずる債権 | 11,745 | 5,023 | 1,075 | 6,721 | 10,669 |
| Doubtful assets | 危険債権 | 6,017 | (175) | 952 | 6,192 | 5,065 |
| Substandard loans | 要管理債権 | 9,112 | 2,169 | (1,360) | 6,943 | 10,472 |
| Total (A) | 合計 | 26,875 | 7,017 | 667 | 19,857 | 26,208 |
| Normal assets | 正常債権 | 1,884,756 | 97,333 | 94,203 | 1,787,423 | 1,790,553 |
| Total credit balance (B) | 総与信残高 | 1,911,632 | 104,350 | 94,870 | 1,807,281 | 1,816,761 |
| As a percentage of total credit balance (A)/(B) | 総与信残高に 占める割合 | 1.40 | 0.31 | (0.04) | 1.09 | 1.44 |
| Partial charge-offs | 部分直接 償却額 | 1,121 | (144) | (295) | 1,266 | 1,417 |

(Note) Including trust accounts.

5. Coverage of assets subject to mandatory disclosure under the Financial Reconstruction Law

Okinawa Financial Group, Consolidated

(¥ million)

| | | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|----------|---------------------------|------------|----------------------|--|--|----------------------|--------------------------|
| | | | | | | | |
| Coverage | (C) | 保 全 額 | 23,338 | 6,483 | 2,560 | 16,855 | 20,778 |
| | Allowance for loan losses | 貸 倒 引 当 金 | 7,883 | 1,509 | 1,112 | 6,374 | 6,770 |
| | Collateral and guarantees | 担保・保証等 | 15,454 | 4,974 | 1,447 | 10,480 | 14,007 |

(Note) Including trust accounts.

(%)

| | | | | | | | |
|----------------|---------|-------|-------|------|------|-------|-------|
| Coverage ratio | (C)/(A) | 保 全 率 | 86.06 | 2.23 | 7.37 | 83.83 | 78.69 |
|----------------|---------|-------|-------|------|------|-------|-------|

The Bank of Okinawa, Non-consolidated

(¥ million)

| | | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|----------|---------------------------|------------|----------------------|--|--|----------------------|--------------------------|
| | | | | | | | |
| Coverage | (C) | 保 全 額 | 23,099 | 6,486 | 2,514 | 16,612 | 20,584 |
| | Allowance for loan losses | 貸 倒 引 当 金 | 7,833 | 1,505 | 1,107 | 6,327 | 6,725 |
| | Collateral and guarantees | 担保・保証等 | 15,265 | 4,981 | 1,407 | 10,284 | 13,858 |

(Note) Including trust accounts.

(%)

| | | | | | | | |
|----------------|---------|-------|-------|------|------|-------|-------|
| Coverage ratio | (C)/(A) | 保 全 率 | 85.94 | 2.29 | 7.40 | 83.65 | 78.54 |
|----------------|---------|-------|-------|------|------|-------|-------|

6. Allowance ratio and coverage ratio of assets subject to mandatory disclosure under the Financial Reconstruction Law by asset category and borrower category

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law

(Okinawa Financial Group, consolidated)

(¥ million, %)

| | | (Japanese) | As of March 31, 2024 | | | |
|---------------------------|---------------|---------------|------------------------------------|-----------------|-------------------|--------|
| | | | Bankrupt and quasi-bankrupt assets | Doubtful assets | Substandard loans | Total |
| Total credit balance | (A) | 総 与 信 額 | 11,981 | 6,023 | 9,112 | 27,117 |
| Covered portion | (B) | 担 保 等 の 保 全 額 | 7,042 | 3,045 | 5,366 | 15,454 |
| Uncovered portion | (C)=(A)-(B) | 未 保 全 額 | 4,939 | 2,977 | 3,746 | 11,663 |
| Allowance for loan losses | (D) | 引 当 額 | 4,939 | 1,472 | 1,471 | 7,883 |
| Allowance ratio | (D)/(C) | 引 当 率 | 100.00 | 49.45 | 39.28 | 67.59 |
| Coverage ratio | [(B)+(D)]/(A) | 保 全 率 | 100.00 | 75.01 | 75.03 | 86.06 |

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category (**Okinawa Financial Group, consolidated**) (¥ million, %)

| | (Japanese) | As of March 31, 2024 | | | |
|-------------------------------|---------------|----------------------|-----------------------------|-----------------------------|--------|
| | | Bankrupt assets | Effectively bankrupt assets | Potentially bankrupt assets | Total |
| Total credit balance (A) | 総 与 信 額 | 576 | 11,405 | 6,023 | 18,005 |
| Covered portion (B) | 担 保 等 の 保 全 額 | 389 | 6,653 | 3,045 | 10,088 |
| Uncovered portion (C)=(A)-(B) | 未 保 全 額 | 187 | 4,752 | 2,977 | 7,917 |
| Allowance for loan losses (D) | 引 当 額 | 187 | 4,752 | 1,472 | 6,412 |
| Allowance ratio (D)/(C) | 引 当 率 | 100.00 | 100.00 | 49.45 | 80.98 |
| Coverage ratio [(B)+(D)]/(A) | 保 全 率 | 100.00 | 100.00 | 75.01 | 91.64 |

(Note) Including trust accounts.

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law
(**The Bank of Okinawa, non-consolidated**) (¥ million, %)

| | (Japanese) | As of March 31, 2024 | | | |
|-------------------------------|---------------|------------------------------------|-----------------|-------------------|--------|
| | | Bankrupt and quasi-bankrupt assets | Doubtful assets | Substandard loans | Total |
| Total credit balance (A) | 総 与 信 額 | 11,745 | 6,017 | 9,112 | 26,875 |
| Covered portion (B) | 担 保 等 の 保 全 額 | 6,853 | 3,045 | 5,366 | 15,265 |
| Uncovered portion (C)=(A)-(B) | 未 保 全 額 | 4,891 | 2,971 | 3,746 | 11,609 |
| Allowance for loan losses (D) | 引 当 額 | 4,891 | 1,470 | 1,471 | 7,833 |
| Allowance ratio (D)/(C) | 引 当 率 | 100.00 | 49.46 | 39.28 | 67.47 |
| Coverage ratio [(B)+(D)]/(A) | 保 全 率 | 100.00 | 75.04 | 75.03 | 85.94 |

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category
(**The Bank of Okinawa, non-consolidated**) (¥ million, %)

| | (Japanese) | As of March 31, 2024 | | | |
|-------------------------------|---------------|----------------------|-----------------------------|-----------------------------|--------|
| | | Bankrupt assets | Effectively bankrupt assets | Potentially bankrupt assets | Total |
| Total credit balance (A) | 総 与 信 額 | 573 | 11,171 | 6,017 | 17,763 |
| Covered portion (B) | 担 保 等 の 保 全 額 | 388 | 6,464 | 3,045 | 9,899 |
| Uncovered portion (C)=(A)-(B) | 未 保 全 額 | 184 | 4,706 | 2,971 | 7,863 |
| Allowance for loan losses (D) | 引 当 額 | 184 | 4,706 | 1,470 | 6,361 |
| Allowance ratio (D)/(C) | 引 当 率 | 100.00 | 100.00 | 49.46 | 80.90 |
| Coverage ratio [(B)+(D)]/(A) | 保 全 率 | 100.00 | 100.00 | 75.04 | 91.54 |

(Note) Including trust accounts.

7. Asset self-assessment and classification of assets (The Bank of Okinawa, non-consolidated)

(¥ million, %)

| | (Japanese) | As of March 31, 2024 | | As of March 31, 2023 | |
|-------------------------|------------|----------------------|-------------------------------------|----------------------|-------------------------------------|
| | | Amount | As a percentage of total credit (%) | Amount | As a percentage of total credit (%) |
| Total credit balance | 総 与 信 残 高 | 1,911,632 | 100.00 | 1,807,281 | 100.00 |
| Classification I | 非 分 類 額 | 1,654,644 | 86.55 | 1,541,949 | 85.31 |
| Total classified amount | 分 類 額 合 計 | 256,988 | 13.44 | 265,332 | 14.68 |
| Classification II | II 分 類 | 255,579 | 13.36 | 263,898 | 14.60 |
| Classification III | III 分 類 | 1,408 | 0.07 | 1,433 | 0.07 |
| Classification IV | IV 分 類 | - | - | - | - |

(Notes)

- Total credit balance: Total balance of securities loaned, loans and bills discounted, foreign exchanges, accrued interest, suspense payments and customers' liabilities for acceptances and guarantees. The provision of specific allowance for loan losses is deducted from figures of each classification.
- Classification I: Assets not classified under Classifications II, III, or IV assets, with no risks of noncollectability or impairment of asset value
 Classification II: Assets perceived to have an above-average risk of noncollectability
 Classification III: Assets for which final collection or asset value is very doubtful and which pose a high risk of incurring loss for which reasonable estimation is difficult
 Classification IV: Assets assessed as uncollectible or worthless

| Self-assessment borrower categories 自己査定区分 | Standards for write-offs and reserves 償却・引当基準 |
|---|---|
| Bankrupt assets 破綻先債権 | Provision of specific allowance for possible loan losses in an amount equal to the entire portion not covered by collateral and guarantees, or direct charge-offs |
| Effectively bankrupt assets 実質破綻先債権 | 担保・保証等で保全されていない債権額の100%を個別貸倒引当金として計上するか、又は直接償却する。 |
| Potentially bankrupt assets 破綻懸念先債権 | Provision of specific allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate based on the historical default rate 貸倒実績率に基づく予想損失率を乗じて算定した予想損失額に相当する額を個別貸倒引当金として計上する。 |
| Assets requiring monitoring 要管理先債権 | Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for three years based on the historical default rate to the asset balance 対象債権残高に対し、貸倒実績率に基づく今後3年間の予想損失率を乗じて算定した予想損失額を一般貸倒引当金として計上する。 |
| Other assets requiring caution その他要注意先債権 | Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the asset balance by the estimated loss rate for one year based on the historical default rate |
| Normal assets 正常先債権 | 対象債権残高に対し、貸倒実績率に基づく今後1年間の予想損失率を乗じて算定した予想損失額を一般貸倒引当金として計上する。 |

However, the following standards for write-offs and reserves have been adopted for the DCFs and DDSs.

| | |
|-------------|--|
| DCF DCF先 | Provision of general allowances for possible loan losses in an amount equal to the asset balance after deducting the discounted present value of future cash flows 対象先の将来キャッシュ・フローの割引現在価値を見積り、当該額を対象債権残高から控除した金額を一般貸倒引当金として計上する。 |
| DDS DDS先 | Estimated loan losses on total monetary claims in an amount calculated by using the estimated loss rate without regard to preference or subordination, or in an amount equivalent to acquisition cost or write-off cost estimating that the collectible amount of subordinated loans is zero 当該債務者に対する金銭債権全体について、優先・劣後の関係を考慮せずに予想損失率を用いて計上する。又は、資本的劣後ローンの回収可能見込額をゼロと算定し、取得原価又は償却原価と同額を貸倒見込額として計上する。 |

8. Asset self-assessment and mandatory disclosure of assets under the Financial Reconstruction Law
(The Bank of Okinawa, non-consolidated)

| Asset self-assessment (by borrower category) 自己査定結果（債務者区分） Scope: Total credits 対象：総与信 | | | | | Assets subject to mandatory disclosure under the Financial Reconstruction Law 金融再生法 開示債権 Scope: Total credits 対象：総与信 | | Risk-monitored loans リスク 管理債権 Scope: Total credits 対象：総与信 | | Allowance 引当金 | (¥ million) | |
|---|--|---|------------|--|--|--|---|--|------------------|---|--------------------|
| Borrower category (after charge-offs) 債務者区分（償却後） | | Classification 分類 | | | | | | | | Coverage ratio (Allowance ratio) 保全率（引当率） | |
| | | I 非分類 | II II分類 | III III分類 | IV IV分類 | | | | | | |
| Bankrupt assets 破綻先 573 | | Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 195377 | | Fully reserved 全額引当 | Direct charge-offs 償却引当 | Bankrupt and quasi-bankrupt assets 破産更生債権及びこれらに準ずる債権 11,745 | | Bankrupt and quasi-bankrupt assets 破産更生債権及びこれらに準ずる債権 11,745 | | 184 | 100.00% |
| Effectively bankrupt assets 実質破綻先 11,171 | | Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 6,1964,975 | | | | Coverage ratio: 保全率：100.00% | | Coverage ratio: 保全率：100.00% | | 4,706 | 100.00% |
| Potentially bankrupt assets 破綻懸念先 6,017 | | Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 2,5332,076 | | Necessary amount reserved 必要額を引当 1,408 | | Doubtful assets 危険債権 6,017 | | Doubtful assets 危険債権 6,017 | | 1,470 | 75.40% (49.46%) |
| | | | | | | Coverage ratio: 保全率：75.04% | | Coverage ratio: 保全率：75.04% | | | |
| Assets requiring caution 要注意先 | Assets requiring monitoring 要管理先 11,207 | Collateral: 担保：6,915 Non-Covered: 信用：4,292 2,0469,160 | | Provision of reserves in an estimated loss amount for three years based on historical default rates. Fully reserved for loans converted to subordinated debt (DDS). 貸倒実績率に基づく3年間の予想損失額を引当。資本的劣後ローン（DDS）は全額引当。 | | Substandard loans 要管理債権 9,112 | | Past due loans (3 months or more) 三月以上延滞債権 209 | | 1,666 | 76.57% (38.83%) |
| | Other assets requiring caution 要管理先以外の要注意先 296,712 | 57,722238,989 | | Provision of reserves in an estimated loss amount for one year based on historical default rates. 貸倒実績率に基づく1年間の予想損失額を引当。 | | Coverage ratio of assets subject to mandatory disclosure 開示債権の保全率 85.94% | | Restructured loans 貸出条件緩和債権 8,902 | | | |
| Normal assets 正常先 1,585,949 | | 1,585,949 | | | | Total of assets subject to mandatory disclosure 開示債権計 26,875 | | Total of assets subject to mandatory disclosure 開示債権計 26,875 | | 2,075 | |
| | | | | | | Coverage ratio of assets subject to mandatory disclosure 開示債権の保全率 85.94% | | Coverage ratio of assets subject to mandatory disclosure 開示債権の保全率 85.94% | | | |
| Normal assets 正常先 1,585,949 | | 1,585,949 | | | | Normal assets 正常債権 1,884,756 | | Normal assets 正常債権 1,884,756 | | 182 | |
| Total 合計 1,911,632 | | 1,654,644255,579 | | 1,408 | - | 1,911,632 | | 1,911,632 | | 10,285 | 85.75% (66.04%) |

(Note) Including trust accounts.

9. Loans and bills discounted by industrial segment (The Bank of Okinawa, non-consolidated)

(1) Total credits by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|--|--------------------|----------------------------|---|---|----------------------------|--------------------------------|
| Domestic branches (excl. the special account for international financial transactions) | 国内店分(除く特別国際金融取引勘定) | 1,911,632 | 104,350 | 94,870 | 1,807,281 | 1,816,761 |
| Manufacturing | 製造業 | 46,360 | 5,506 | 4,108 | 40,854 | 42,252 |
| Agriculture and forestry | 農業, 林業 | 2,897 | 22 | 128 | 2,874 | 2,768 |
| Fishery | 漁業 | 995 | (6) | (17) | 1,001 | 1,012 |
| Mining and quarrying of stone and gravel | 鉱業, 採石業, 砂利採取業 | 1,617 | (91) | 124 | 1,709 | 1,493 |
| Construction | 建設業 | 73,073 | 3,552 | 2,162 | 69,521 | 70,911 |
| Electricity, gas, heat and water supply | 電気・ガス・熱供給・水道業 | 18,367 | 2,097 | (1,233) | 16,270 | 19,600 |
| Telecommunications | 情報通信業 | 13,889 | 1,817 | 1,510 | 12,072 | 12,379 |
| Transport and postal activities | 運輸業, 郵便業 | 15,373 | 691 | 168 | 14,681 | 15,205 |
| Wholesaling and retailing | 卸売業, 小売業 | 105,668 | 2,604 | 2,997 | 103,064 | 102,671 |
| Finance and insurance | 金融業, 保険業 | 45,540 | 10,500 | 6,547 | 35,039 | 38,992 |
| Real estate, and goods rental and leasing | 不動産業, 物品賃貸業 | 553,322 | 16,101 | 13,722 | 537,220 | 539,599 |
| Miscellaneous services | 各種サービス業 | 220,059 | 8,597 | 7,335 | 211,462 | 212,723 |
| Local government bodies | 地方公共団体 | 188,927 | 36,588 | 49,062 | 152,339 | 139,865 |
| Others | その他 | 625,539 | 16,369 | 8,252 | 609,170 | 617,287 |

(Note) Including trust accounts.

(2) Risk-monitored loans by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|--|--------------------|----------------------------|---|---|----------------------------|--------------------------------|
| Domestic branches (excl. the special account for international financial transactions) | 国内店分(除く特別国際金融取引勘定) | 26,875 | 7,017 | 667 | 19,857 | 26,208 |
| Manufacturing | 製造業 | 1,647 | 249 | 219 | 1,398 | 1,428 |
| Agriculture and forestry | 農業, 林業 | 558 | 44 | 0 | 513 | 558 |
| Fishery | 漁業 | 521 | (2) | - | 523 | 521 |
| Mining and quarrying of stone and gravel | 鉱業, 採石業, 砂利採取業 | - | - | - | - | - |
| Construction | 建設業 | 1,776 | 1,340 | 149 | 435 | 1,626 |
| Electricity, gas, heat and water supply | 電気・ガス・熱供給・水道業 | 843 | 842 | (0) | 1 | 792 |
| Telecommunications | 情報通信業 | 294 | 93 | 99 | 201 | 195 |
| Transport and postal activities | 運輸業, 郵便業 | 496 | 380 | 368 | 116 | 128 |
| Wholesaling and retailing | 卸売業, 小売業 | 2,675 | 309 | 35 | 2,366 | 2,640 |
| Finance and insurance | 金融業, 保険業 | - | - | - | - | - |
| Real estate, and goods rental and leasing | 不動産業, 物品賃貸業 | 6,081 | 3,048 | 567 | 3,033 | 5,514 |
| Miscellaneous services | 各種サービス業 | 8,877 | 258 | (1,211) | 8,619 | 10,088 |
| Local government bodies | 地方公共団体 | - | - | - | - | - |
| Others | その他 | 3,101 | 452 | 387 | 2,648 | 2,714 |

(Note) Including trust accounts.

(3) Consumer loan balance (The Bank of Okinawa, non-consolidated)

(¥ million)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|--|-----------------|-------------------------|--|--|----------------------------|--------------------------------|
| Loans to consumers | 生活密着型ローン 残 高 | 752,151 [752,207] | 20,293 [20,247] | 10,147 [10,136] | 731,858 [731,960] | 742,004 [742,071] |
| Housing loans (incl. mortgage loans) | うち住宅ローン 残 高 | 676,297 [676,350] | 17,552 [17,515] | 9,508 [9,501] | 658,744 [658,835] | 666,788 [666,849] |
| Other than housing loans | うちその他ローン 残 高 | 75,854 [75,856] | 2,741 [2,732] | 639 [634] | 73,113 [73,124] | 75,215 [75,222] |

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

(4) Loans to SMEs and ratio of loans to SMEs to total loans (The Bank of Okinawa, non-consolidated)

(¥ million, %)

| | (Japanese) | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|--------------------------------------|------------|--------------------------|---|---|----------------------------|--------------------------------|
| Loans to SMEs | 中小企業等貸出残高 | 1,596,550 [1,597,884] | 33,917 [34,158] | 25,743 [26,075] | 1,562,633 [1,563,726] | 1,570,807 [1,571,809] |
| As a percentage of total loans | 中小企業等貸出比率 | 83.90 [83.91] | (2.99) [(2.99)] | (3.09) [(3.08)] | 86.89 [86.90] | 86.99 [86.99] |

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

10. Loans guaranteed by credit guarantee associations (The Bank of Okinawa, non-consolidated)

(¥ million)

| | (Japanese) | As of March 31, 2024 | As of March 31, 2023 | As of September 30, 2023 |
|---|-----------------------|-------------------------|-------------------------|-----------------------------|
| Loans guaranteed by credit guarantee associations | 信用保証協会保証付の 融 資 残 高 | 107,279 | 114,266 | 111,021 |

11. Deposits and loan balances (The Bank of Okinawa, non-consolidated)

(¥ million)

| | | | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | As of March 31, 2023 | As of September 30, 2023 |
|----------|-------|-----------------------|--------------------------|---|---|----------------------------|--------------------------------|
| Deposits | 預 金 | (term-end balance) | 2,659,671 [2,670,779] | 115,738 [114,986] | 4,782 [4,058] | 2,543,932 [2,555,792] | 2,654,888 [2,666,720] |
| | | (average balance) | 2,627,823 [2,639,551] | 88,383 [87,431] | (972) [(1,391)] | 2,539,439 [2,552,120] | 2,628,796 [2,640,942] |
| Loans | 貸 出 金 | (term-end balance) | 1,902,821 [1,904,154] | 104,576 [104,817] | 97,093 [97,425] | 1,798,244 [1,799,337] | 1,805,727 [1,806,728] |
| | | (average balance) | 1,794,299 [1,795,417] | 50,707 [50,803] | 13,517 [13,604] | 1,743,591 [1,744,613] | 1,780,782 [1,781,812] |

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

12. Deposit made by individuals and corporations by deposit category
(average balance; The Bank of Okinawa, non-consolidated)

(¥ million)

| | (Japanese) | | | | As of March 31, 2023 | As of September 30, 2023 |
|--------------|-----------------|----------------------------|---|--|----------------------------|--------------------------------|
| | | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | | |
| Individuals | 個 人 預 金 | 1,586,588 | 29,175 | 8,998 | 1,557,413 | 1,577,589 |
| | Liquid deposits | 1,196,838 | 55,517 | 16,552 | 1,141,320 | 1,180,285 |
| | Time deposits | 389,750 | (26,342) | (7,553) | 416,092 | 397,303 |
| Corporations | 法 人 預 金 | 804,556 | 34,807 | 599 | 769,748 | 803,956 |
| | Liquid deposits | 643,616 | 36,379 | 2,524 | 607,236 | 641,091 |
| | Time deposits | 160,939 | (1,572) | (1,925) | 162,512 | 162,864 |

(Notes) 1. Including trust accounts.

2. Deposits from corporations exclude deposits made by local governments and other public bodies and financial institutions.

13. Employees and branches (The Bank of Okinawa, non-consolidated)

(1) Employees

| | (Japanese) | | | | As of March 31, 2023 | As of September 30, 2023 |
|-------------------|------------|-------------------------|---|---|-------------------------|--------------------------------|
| | | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | | |
| Regular employees | 在 籍 行 員 数 | 1,126 | (21) | (25) | 1,147 | 1,151 |

(2) Branches

| | (Japanese) | | | | As of March 31, 2023 | As of September 30, 2023 |
|--------------------|------------|-------------------------|---|---|-------------------------|--------------------------------|
| | | As of March 31, 2024 | Comparison with the previous balance-sheet date (March 31, 2023) | Comparison with the previous interim balance-sheet date (September 30, 2023) | | |
| Number of branches | 店 舗 数 | 65 (4) | 0 (0) | 0 (0) | 65 (4) | 65 (4) |

(Note) Branches include sub-branches. Figures in parenthesis are the number of sub-branches.

III. Performance Forecasts

1. Performance forecasts for the year ending March 31, 2025 (Okinawa Financial Group, consolidated)

(¥ million)

| | (Japanese) | Year ending March 31, 2025 forecasts | Year ended March 31, 2024 results |
|-----------------|------------|---|--------------------------------------|
| Ordinary income | 経 常 収 益 | 55,000 | 53,573 |
| Ordinary profit | 経 常 利 益 | 9,300 | 8,833 |
| Net income | 当 期 純 利 益 | 6,600 | 6,262 |

(The Bank of Okinawa, non-consolidated)

(¥ million)

| | (Japanese) | Year ending March 31, 2025 forecasts | Year ended March 31, 2024 results |
|---|---------------|---|--------------------------------------|
| Ordinary income | 経 常 収 益 | 38,500 | 38,366 |
| Ordinary profit | 経 常 利 益 | 7,800 | 7,447 |
| Net income | 当 期 純 利 益 | 5,700 | 5,581 |
| Net business profit | 業 務 純 益 | 8,500 | 7,222 |
| Real net business profit | 実 質 業 務 純 益 | 8,600 | 6,260 |
| Business profit on core banking operations | コ ア 業 務 純 益 | 9,800 | 9,002 |
| Bad debt disposal | 不 良 債 権 処 理 額 | 1,400 | 1,430 |

(Note) Including bad debt disposal posted under trust accounts.

(1) Non-Consolidated Balance Sheets

| | | (¥ million) | |
|---|--------------|----------------------------|----------------------------|
| | (Japanese) | As of March 31, 2023 | As of March 31, 2024 |
| Assets | (資産の部) | | |
| Cash and due from banks | 現金預け金 | 510,164 | 438,921 |
| Monetary claims bought | 買入金銭債権 | 14 | - |
| Securities | 有価証券 | 473,243 | 497,171 |
| Loans and bills discounted | 貸出金 | 1,798,244 | 1,902,821 |
| Foreign exchanges | 外国為替 | 15,672 | 15,309 |
| Other assets: | その他の資産 | 24,181 | 23,986 |
| Other | その他の資産 | 24,181 | 23,986 |
| Tangible fixed assets | 有形固定資産 | 19,170 | 18,130 |
| Intangible assets | 無形固定資産 | 4,008 | 3,892 |
| Deferred tax assets | 繰延税金資産 | 5,881 | 5,895 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 6,486 | 6,002 |
| Allowance for loan losses | 貸倒引当金 | (10,080) | (10,317) |
| Total assets | 資産の部合計 | 2,846,986 | 2,901,813 |
| Liabilities | (負債の部) | | |
| Deposits | 預金 | 2,543,932 | 2,659,671 |
| Payables under securities lending | 債券貸借取引受入担保金 | - | 6,106 |
| Borrowed money | 借入金 | 140,400 | 73,400 |
| Foreign exchanges | 外国為替 | 27 | 1 |
| Due to trust account | 信託勘定借 | 10,769 | 9,776 |
| Other liabilities: | その他の負債 | 6,275 | 6,484 |
| Income taxes payable | 未払法人税等 | 857 | 1,002 |
| Lease obligations | リース債務 | 232 | 177 |
| Asset retirement obligations | 資産除去債務 | 434 | 417 |
| Other | その他の負債 | 4,752 | 4,886 |
| Provision for bonuses | 賞与引当金 | 634 | 590 |
| Provision for directors' bonuses | 役員賞与引当金 | 12 | 11 |
| Provision for retirement benefits | 退職給付引当金 | 938 | 1,076 |
| Provision for stock-based compensation | 株式報酬引当金 | 212 | 215 |
| Reserve for reimbursement of dormant deposits | 睡眠預金払戻損失引当金 | 134 | 104 |
| Deferred tax liabilities for land revaluation | 再評価に係る繰延税金負債 | 1,168 | 1,144 |
| Acceptances and guarantees | 支払承諾 | 6,486 | 6,002 |
| Total liabilities | 負債の部合計 | 2,710,992 | 2,764,585 |

(Continued)

| | | (¥ million) | |
|---|--------------|-------------|-----------|
| | | As of | As of |
| | | March 31, | March 31, |
| | | 2023 | 2024 |
| | | | |
| | | (Japanese) | |
| Net assets | (純資産の部) | | |
| Capital stock | 資本金 | 22,725 | 22,725 |
| Capital surplus: | 資本剰余金 | 17,623 | 17,623 |
| Legal capital surplus | 資本準備金 | 17,623 | 17,623 |
| Retained earnings: | 利益剰余金 | 99,966 | 100,955 |
| Legal retained earnings | 利益準備金 | 9,535 | 9,535 |
| Other retained earnings: | その他利益剰余金 | 90,431 | 91,419 |
| General reserve | 別途積立金 | 84,820 | 84,820 |
| Retained earnings brought forward | 繰越利益剰余金 | 5,610 | 6,599 |
| Shareholders' equity | 株主資本合計 | 140,315 | 141,304 |
| Valuation difference on available-for-sale securities | その他有価証券評価差額金 | (4,943) | (5,516) |
| Deferred losses on hedges | 繰延ヘッジ損益 | (647) | 227 |
| Revaluation reserve for land | 土地再評価差額金 | 1,270 | 1,213 |
| Valuation and translation adjustments | 評価・換算差額等合計 | (4,321) | (4,075) |
| Total net assets | 純資産の部合計 | 135,994 | 137,228 |
| Total liabilities and net assets | 負債及び純資産の部合計 | 2,846,986 | 2,901,813 |

(2) Non-Consolidated Statements of Income

| | | (¥ million) | |
|---------------------------------------|-----------------------|------------------------------|------------------------------|
| | | Year Ended March 31, 2023 | Year Ended March 31, 2024 |
| | (Japanese) | | |
| Ordinary income | 経 常 収 益 | 37,787 | 38,366 |
| Interest income: | 資 金 運 用 収 益 | 29,506 | 29,895 |
| Interest on loans and discounts | (うち貸出金利息) | 24,054 | 24,456 |
| Interest and dividends on securities | (うち有価証券利息配当金) | 5,102 | 4,739 |
| Trust fees | 信 託 報 酬 | 79 | 71 |
| Fees and commissions | 役 務 取 引 等 収 益 | 5,410 | 5,674 |
| Other ordinary income | そ の 他 業 務 収 益 | 404 | 365 |
| Other income | そ の 他 経 常 収 益 | 2,387 | 2,361 |
| Ordinary expenses | 経 常 費 用 | 30,568 | 30,919 |
| Interest expenses: | 資 金 調 達 費 用 | 389 | 1,160 |
| Interest on deposits | (うち預金利息) | 204 | 767 |
| Fees and commissions payments | 役 務 取 引 等 費 用 | 3,359 | 2,935 |
| Other ordinary expenses | そ の 他 業 務 費 用 | 3,552 | 3,501 |
| General and administrative expenses | 営 業 経 費 | 21,513 | 22,492 |
| Other expenses | そ の 他 経 常 費 用 | 1,754 | 828 |
| Ordinary profit | 経 常 利 益 | 7,219 | 7,447 |
| Extraordinary income | 特 別 利 益 | 0 | 35 |
| Gain on disposal of noncurrent assets | 固 定 資 産 処 分 益 | 0 | 35 |
| Extraordinary loss | 特 別 損 失 | 58 | 45 |
| Loss on disposal of noncurrent assets | 固 定 資 産 処 分 損 | 58 | 45 |
| Income before income taxes | 税 引 前 当 期 純 利 益 | 7,161 | 7,437 |
| Income taxes – current | 法 人 税、住 民 税 及 び 事 業 税 | 2,080 | 2,007 |
| Income taxes – deferred | 法 人 税 等 調 整 額 | 13 | (151) |
| Total income taxes | 法 人 税 等 合 計 | 2,094 | 1,855 |
| Net income | 当 期 純 利 益 | 5,066 | 5,581 |