

Flash Report for the First Half Ended September 30, 2024 <Under Japanese GAAP>

November 8, 2024

Name of the listed company: **Okinawa Financial Group, Inc.**
 Code No.: 7350 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange
 URL: <https://www.okinawafg.co.jp/>
 Representative: Masayasu Yamashiro, President and Representative Director
 Contact: Masakazu Yamashiro, General Manager, General Planning Division
 Phone: +81-98-860-2141
 Scheduled date for submission of Interim Securities Report: November 28, 2024
 Date for initiation of dividend payments (subject to change): December 10, 2024
 Preparation of supplementary explanatory materials: Yes
 Results briefing held: Not scheduled

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the First Half Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
1st half ended September 30, 2024	¥28,348	2.4%	¥5,445	21.5%	¥3,825	20.9%
1st half ended September 30, 2023	¥27,664	2.3%	¥4,480	(26.7)%	¥3,163	(28.3)%

Notes: 1. Comprehensive income
 1st half ended September 30, 2024: ¥1,097 million (—%)
 1st half ended September 30, 2023: ¥58 million (—%)
 2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)	
	Basic	Diluted
1st half ended September 30, 2024	¥179.12	¥179.01
1st half ended September 30, 2023	¥145.31	¥145.09

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio
As of September 30, 2024	¥2,979,282	¥157,305	5.2%
As of March 31, 2024	¥2,933,921	¥156,920	5.3%

Reference: Owners' equity
 As of September 30, 2024: ¥157,268 million As of March 31, 2024: ¥156,855 million

Note: Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.
 This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Year-end	Annual
	1st	2nd	3rd		
Year ended March 31, 2024	—	40.00	—	40.00	80.00
Year ending March 31, 2025	—	45.00			
Year ending March 31, 2025 (forecast)			—	45.00	90.00

Note: Revisions to dividend payment forecasts from recently announced forecasts: applicable

3. Operating Performance Forecasts for the Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

	(¥ million)					
	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	Net income per share (¥)
Full term	¥55,000	2.6%	¥9,300	5.2%	¥6,600	5.3%
						¥308.78

Notes: 1. Revisions to operating performance forecasts from recently announced forecasts: not applicable
 2. Percentage figures represent year-on-year comparisons.

***Remarks**

(1) Significant changes in the scope of consolidation during the period: none

(2) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies following revision of accounting standards, etc.: applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

For details, please refer to “(5) Notes to Interim Consolidated Financial Statements (Changes in Accounting Policies)” on page 13 of Appendix.

(3) Number of ordinary shares issued at the end of the period (including treasury shares)

As of September 30, 2024: 23,016,564 shares

As of March 31, 2024: 23,016,564 shares

Number of treasury shares at the end of the period

As of September 30, 2024: 1,624,166 shares

As of March 31, 2024: 1,675,858 shares

Average number of shares during the period

1st half ended September 30, 2024: 21,355,710 shares

1st half ended September 30, 2023: 21,772,190 shares

* These consolidated financial results are outside the scope of interim audit by certified public accountants or audit corporations.

* Explanation on the appropriate use of forecasted financial results, and other special remarks:

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Company at the time of writing, as well as assumptions deemed to be reasonable. The Company has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors.

Table of Contents

1. Qualitative Information for the First Half Ended September 30, 2024.....	4
(1) Explanation of Consolidated Operating Results	4
(2) Explanation of Consolidated Financial Position.....	4
(3) Explanation of Consolidated Financial Results Forecasts	4
2. Interim Consolidated Financial Statements	5
(1) Consolidated Balance Sheets.....	5
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	7
(3) Consolidated Statements of Changes in Net Assets	9
(4) Consolidated Statements of Cash Flows	11
(5) Notes to Interim Consolidated Financial Statements	13
(Notes on Premise of Going Concern).....	13
(Changes in Accounting Policies).....	13
(6) (Reference) Trust Assets and Liabilities	13

(Reference materials)

Financial Statements for the First Half Ended September 30, 2024

1. Qualitative Information for the First Half Ended September 30, 2024

(1) Explanation of Consolidated Operating Results

In the first half ended September 30, 2024, income from the main business increased, such as an increase in interest on loans and discounts with our continued proactive efforts to respond to financing needs arising from a recovery in economic activities, an increase in interest and dividends on securities, and an increase in fees and commissions thanks to the Group-wide cooperation and sales promotion, etc. In addition, gain on sale of equity securities increased. Therefore, ordinary income increased by ¥684 million year-on-year to ¥28,348 million. Ordinary expenses decreased by ¥280 million year-on-year to ¥22,903 million. This is mainly due to decreases in general and administrative expenses and loss on sale of bonds, despite an increase in credit costs.

As a result, ordinary profit increased by ¥964 million year-on-year to ¥5,445 million, and net income attributable to owners of the parent increased by ¥661 million year-on-year to ¥3,825 million.

(2) Explanation of Consolidated Financial Position

As for the consolidated financial position, total assets increased by ¥45.3 billion from the end of the previous fiscal year to ¥2,979.2 billion, and net assets increased by ¥0.3 billion from the end of the previous fiscal year to ¥157.3 billion.

Deposits in banking and trust accounts totaled ¥2,699.4 billion, an increase of ¥43.9 billion from the end of the previous fiscal year, as a result of increases in individual deposits and deposits of public money, despite a decrease in corporate deposits.

In terms of loans and bills discounted, loans to consumers such as housing loans and consumer loans increased, due to our efforts to strengthen sales promotion while working on quick responses including speedy examinations. In addition, business loans maintained steady performance as we proactively responded to increased financing needs with a background of improvement in economic environments in the prefecture. However, due to a decrease in loans to local government bodies, the balance of loans and bills discounted in banking and trust accounts totaled ¥1,860.2 billion, a decrease of ¥28.4 billion from the end of the previous fiscal year.

In the area of securities, we endeavored to efficiently manage funds and secure stable income while considering interest rate risk and remaining periods of securities. As a result, securities increased by ¥81.9 billion from the end of the previous fiscal year to ¥581.8 billion.

(3) Explanation of Consolidated Financial Results Forecasts

There is no revision to figures in the consolidated financial results forecasts for the fiscal year ending March 31, 2025 announced on May 10, 2024.

2. Interim Consolidated Financial Statements

(1) Consolidated Balance Sheets

As of March 31, 2024 and September 30, 2024

		Millions of yen	
	(Japanese)	2024/3	2024/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥439,559	¥441,871
Monetary claims bought	買入金銭債権	1,984	1,706
Money held in trust	金銭の信託	1,565	1,088
Securities	有価証券	499,888	581,879
Loans and bills discounted	貸出金	1,887,414	1,858,920
Foreign exchanges	外国為替	15,309	20,590
Lease claims and lease investment assets	リース債権及びリース投資資産	18,038	19,033
Other assets	その他の資産	47,002	30,880
Tangible fixed assets	有形固定資産	18,477	18,070
Intangible assets	無形固定資産	4,112	3,805
Deferred tax assets	繰延税金資産	6,302	7,274
Customers' liabilities for acceptances and guarantees	支払承諾見返	6,002	6,024
Allowance for loan losses	貸倒引当金	(11,738)	(11,862)
Total assets	資産の部合計	¥2,933,921	¥2,979,282

(Continued)

		Millions of yen	
	(Japanese)	2024/3	2024/9
Liabilities	(負債の部)		
Deposits	預 金	¥2,644,448	¥2,689,519
Payables under securities lending transactions	債券貸借取引受入担保金	6,106	–
Borrowed money	借 用 金	84,600	87,866
Foreign exchanges	外 国 為 替	1	15
Due to trust account	信 託 勘 定 借	9,776	8,601
Other liabilities	そ の 他 負 債	22,823	27,113
Provision for bonuses	賞 与 引 当 金	845	887
Provision for directors' bonuses	役 員 賞 与 引 当 金	25	10
Net defined benefit liability	退 職 給 付 に 係 る 負 債	758	525
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	25	17
Provision for stock-based compensation	株 式 報 酬 引 当 金	246	130
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	20	10
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	104	71
Reserves under special laws	特 別 法 上 の 引 当 金	5	5
Deferred tax liabilities	繰 延 税 金 負 債	65	73
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,144	1,105
Acceptances and guarantees	支 払 承 諾	6,002	6,024
Total liabilities	負 債 の 部 合 計	2,777,000	2,821,977
Net assets	(純資産の部)		
Capital stock	資 本 金	20,000	20,000
Capital surplus	資 本 剰 余 金	22,013	22,025
Retained earnings	利 益 剰 余 金	122,016	125,075
Treasury stock	自 己 株 式	(3,769)	(3,607)
Shareholders' equity	株 主 資 本 合 計	160,260	163,493
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	(5,388)	(7,424)
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	227	(500)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,213	1,121
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	542	579
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	(3,405)	(6,224)
Subscription rights to shares	新 株 予 約 権	64	36
Total net assets	純 資 産 の 部 合 計	156,920	157,305
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,933,921	¥2,979,282

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

For the 1st half ended September 30, 2023 and the 1st half ended September 30, 2024

		Millions of yen	
	(Japanese)	2023/9	2024/9
Ordinary income	経 常 収 益	¥27,664	¥28,348
Interest income:	資 金 運 用 収 益	14,881	15,963
Interest on loans and discounts	(うち貸出金利息)	12,431	12,846
Interest and dividends on securities	(うち有価証券利息配当金)	1,913	2,722
Trust fees	信 託 報 酬	35	18
Fees and commissions	役 務 取 引 等 収 益	3,258	3,556
Other ordinary income	そ の 他 業 務 収 益	7,309	7,042
Other income	そ の 他 経 常 収 益	2,179	1,767
Ordinary expenses	経 常 費 用	23,184	22,903
Interest expenses:	資 金 調 達 費 用	756	803
Interest on deposits	(うち預金利息)	559	445
Fees and commissions payments	役 務 取 引 等 費 用	1,541	1,146
Other ordinary expenses	そ の 他 業 務 費 用	7,747	7,486
General and administrative expenses	営 業 経 費	12,431	12,226
Other expenses	そ の 他 経 常 費 用	707	1,240
Ordinary profit	経 常 利 益	4,480	5,445
Extraordinary income	特 別 利 益	35	114
Gain on disposal of noncurrent assets	固 定 資 産 処 分 益	35	114
Extraordinary loss	特 別 損 失	17	5
Loss on disposal of noncurrent assets	固 定 資 産 処 分 損	17	5
Income before income taxes	税 金 等 調 整 前 中 間 純 利 益	4,498	5,554
Income taxes – current	法 人 税、住 民 税 及 び 事 業 税	1,404	1,582
Income taxes – deferred	法 人 税 等 調 整 額	(69)	146
Total income taxes	法 人 税 等 合 計	1,334	1,728
Net income	中 間 純 利 益	3,163	3,825
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	¥3,163	¥3,825

Consolidated Statements of Comprehensive Income

For the 1st half ended September 30, 2023 and the 1st half ended September 30, 2024

		Millions of yen	
	(Japanese)	2023/9	2024/9
Net income	中 間 純 利 益	¥3,163	¥3,825
Other comprehensive income	そ の 他 の 包 括 利 益	(3,105)	(2,728)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(4,297)	(2,036)
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	1,075	(728)
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 額	116	36
Comprehensive income	中 間 包 括 利 益	58	1,097
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	¥58	¥1,097

(3) Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2023

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	20,000	23,991	117,475	(2,401)	159,066
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(920)		(920)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益			3,163		3,163
Purchase of treasury stock	自 己 株 式 の 取 得				(3,490)	(3,490)
Disposal of treasury stock	自 己 株 式 の 処 分		25		118	144
Retirement of treasury stock	自 己 株 式 の 消 却		(2,003)		2,003	—
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			9		9
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	(1,978)	2,253	(1,367)	(1,092)
Balance at the end of the current period	当 中 間 期 末 残 高	20,000	22,013	119,728	(3,768)	157,973

(Millions of yen)

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
		その他 有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	退職給付 に係る 調整累計額	その他の 包括利益 累計額合 計		
Balance at the beginning of the current period	当 期 首 残 高	(4,827)	(647)	1,270	(1,346)	(5,552)	152	153,666
Changes during the period	当 中 間 期 変 動 額							
Dividends from surplus	剰 余 金 の 配 当							(920)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益							3,163
Purchase of treasury stock	自 己 株 式 の 取 得							(3,490)
Disposal of treasury stock	自 己 株 式 の 処 分							144
Retirement of treasury stock	自 己 株 式 の 消 却							—
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩							9
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	(4,297)	1,075	(9)	116	(3,115)	(87)	(3,203)
Total changes during the period	当 中 間 期 変 動 額 合 計	(4,297)	1,075	(9)	116	(3,115)	(87)	(4,295)
Balance at the end of the current period	当 中 間 期 末 残 高	(9,125)	427	1,260	(1,230)	(8,667)	64	149,370

For the 1st half ended September 30, 2024

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	20,000	22,013	122,016	(3,769)	160,260
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(857)		(857)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益			3,825		3,825
Purchase of treasury stock	自 己 株 式 の 取 得				(1)	(1)
Disposal of treasury stock	自 己 株 式 の 処 分		12		162	175
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			91		91
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	12	3,059	161	3,233
Balance at the end of the current period	当 中 間 期 末 残 高	20,000	22,025	125,075	(3,607)	163,493

(Millions of yen)

(Millions of yen)

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
		その他 有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	退職給付 に係る 調整累計額	その他の 包括利益 累計額合 計		
Balance at the beginning of the current period	当 期 首 残 高	(5,388)	227	1,213	542	(3,405)	64	156,920
Changes during the period	当 中 間 期 変 動 額							
Dividends from surplus	剰 余 金 の 配 当							(857)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益							3,825
Purchase of treasury stock	自 己 株 式 の 取 得							(1)
Disposal of treasury stock	自 己 株 式 の 処 分							175
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩							91
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	(2,036)	(728)	(91)	36	(2,819)	(28)	(2,848)
Total changes during the period	当 中 間 期 変 動 額 合 計	(2,036)	(728)	(91)	36	(2,819)	(28)	384
Balance at the end of the current period	当 中 間 期 末 残 高	(7,424)	(500)	1,121	579	(6,224)	36	157,305

(4) Consolidated Statements of Cash Flows

For the 1st half ended September 30, 2023 and the 1st half ended September 30, 2024

		Millions of yen	
	(Japanese)	2023/9	2024/9
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	¥4,498	¥5,554
Depreciation and amortization	減価償却費	989	1,173
Change in allowance for loan losses	貸倒引当金の増減(△)	130	123
Change in provision for bonuses	賞与引当金の増減額(△は減少)	(18)	41
Change in provision for directors' bonuses	役員賞与引当金の増減額(△は減少)	(16)	(15)
Change in net defined benefit liability	退職給付に係る負債の増減額(△は減少)	14	(181)
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(△は減少)	(20)	(8)
Change in provision for stock-based compensation	株式報酬引当金の増減(△)	(49)	(115)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(△は減少)	(10)	(9)
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(△)	(34)	(32)
Interest income	資金運用収益	(14,881)	(15,963)
Interest expenses	資金調達費用	756	803
Losses related to securities transactions	有価証券関係損益(△)	78	(241)
Loss on disposal of noncurrent assets	固定資産処分損益(△は益)	(17)	(109)
Net change in loans and bills discounted	貸出金の純増(△)減	(6,600)	28,494
Net change in deposits	預金の純増減(△)	110,509	45,071
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(△)	(95,746)	3,265
Net change in call loans and others	コールローン等の純増(△)減	(83)	278
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(△)	—	(6,106)
Net change in foreign exchange – assets	外国為替(資産)の純増(△)減	(8,881)	(5,280)
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(△)	(26)	14
Net change in due to trust account	信託勘定借の純増減(△)	62	(1,174)
Net change in margin deposits with Central Counterparty	中央清算機関差入証拠金の純増(△)減	—	18,000
Interest received	資金運用による収入	14,580	15,674
Interest paid	資金調達による支出	(757)	(606)
Other	その他	(1,227)	(1,941)
Subtotal	小計	3,249	86,706
Income taxes paid	法人税等の支払額	(2,252)	(1,321)
Income taxes refund	法人税等の還付額	640	987
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	1,637	86,372
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(46,425)	(119,815)
Proceeds from sales of securities	有価証券の売却による収入	32,613	21,460
Proceeds from maturities of securities	有価証券の償還による収入	17,548	14,495
Purchases of tangible fixed assets	有形固定資産の取得による支出	(343)	(443)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	254	312
Purchases of intangible assets	無形固定資産の取得による支出	(448)	(307)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	¥3,199	¥(84,299)

		Millions of yen	
	(Japanese)	2023/9	2024/9
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Cash dividends paid	配 当 金 の 支 払 額	¥(920)	¥(857)
Purchase of treasury stock	自 己 株 式 の 取 得 に よ る 支 出	(3,490)	(1)
Proceeds from sales of treasury stock	自 己 株 式 の 売 却 に よ る 収 入	13	42
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(4,397)	(816)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	1,010	1,054
Net change in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	1,449	2,311
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	510,739	439,559
Cash and cash equivalents at end of the current period	現金及び現金同等物の中間期末残高	¥512,189	¥441,871

(5) Notes to Interim Consolidated Financial Statements

(Notes on Premise of Going Concern)

Not applicable

(Changes in Accounting Policies)

(Adoption of Accounting Standard for Current Income Taxes, etc.)

The Company has adopted the Accounting Standard for Current Income Taxes (ASBJ Statement No. 27, October 28, 2022; hereinafter, "Income Taxes Accounting Standard"), etc. from the beginning of the first half ended September 30, 2024.

Revisions to the accounting classification of income taxes (taxation on other comprehensive income) are in accordance with the transitional treatment stipulated in the proviso to Paragraph 20-3 of the Income Taxes Accounting Standard and the transitional treatment stipulated in the proviso to Paragraph 65-2 (2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022).

This has no impact on the interim consolidated financial statements for the first half ended September 30, 2024.

(6) (Reference) Trust Assets and Liabilities

Among consolidated companies, only one company, The Bank of Okinawa, Ltd., operates a trust business in accordance with the Act on Engagement in Trust Business by Financial Institutions.

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2024)	Consolidated result from reporting fiscal year (As of September 30, 2024)
科目		前連結会計年度 (2024年3月31日)	当中間連結会計期間 (2024年9月30日)
Loans and bills discounted	貸 出 金	1,333	1,374
Other receivables	そ の 他 債 権	0	0
Loaned money from banking account	銀 行 勘 定 貸	9,776	8,601
Total	合 計	11,109	9,976

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2024)	Consolidated result from reporting fiscal year (As of September 30, 2024)
科目		前連結会計年度 (2024年3月31日)	当中間連結会計期間 (2024年9月30日)
Money held in trust	金 銭 信 託	11,109	9,976
Total	合 計	11,109	9,976