

Financial Statements
for the Year Ended March 31, 2022

Okinawa Financial Group, Inc.

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I. Summary of Business Results for the Year Ended March 31, 2022

1. Business performance

Okinawa Financial Group, Consolidated

(¥ million)				
	(Japanese)	FY21	FY20	
			YoY increase (decrease)	(The Bank of Okinawa, consolidated)
Gross business profit	連結業務粗利益	33,036	842	32,194
Interest income	資金利益	27,881	346	27,535
Trust fees	信託報酬	85	(16)	102
Fees and commissions	役務取引等利益	2,380	33	2,346
Other business profit	その他業務利益	2,688	478	2,210
Operating expenses	営業経費	24,478	298	24,179
Loan-loss provisions	貸倒償却引当費用	2,152	(545)	2,697
Provision of general allowance for possible loan losses	一般貸倒引当金繰入額	239	(958)	1,197
Provision of specific allowance for loan losses	個別貸倒引当金繰入額	1,465	742	723
Written-off of loans	貸出金償却	446	(312)	759
Provision of reserve for compensation for trust principal losses	信託元本補填引当金繰入額	-	(17)	17
Net gains (losses) on equity securities	株式等関係損益	479	(1,138)	1,617
Other	その他	1,119	119	1,000
Ordinary profit	経常利益	8,004	69	7,934
Extraordinary gains (losses)	特別損益	(27)	(22)	(5)
Losses on disposal of noncurrent assets	固定資産処分損益	(27)	(22)	(5)
Income before income taxes	税金等調整前当期純利益	7,976	47	7,929
Income taxes-current	法人税、住民税及び事業税	2,892	501	2,390
Income taxes-deferred	法人税等調整額	8	(235)	244
Total income taxes	法人税等合計	2,901	265	2,635
Net income	当期純利益	5,075	(218)	5,293
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	62	(24)	86
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	5,012	(194)	5,207

(Note) Gross business profit = interest income + fund procurement cost for the acquisition of money held in trust + trust fees + fees and commissions + other business profit

(Reference)

(¥ million)

Net business profit (on a consolidated basis)*	連結業務純益	8,898	1,768	7,129
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(Note) Gross business profit - operating expenses (excluding non-recurrent items) - provision of general allowance for possible loan losses

(Consolidated)

(Number of companies)

Number of consolidated subsidiaries	連結子会社数	10	2	8
Number of entities accounted for using equity method	持分法適用会社数	0	0	0

The Bank of Okinawa, Non-consolidated

(¥ million)

	(Japanese)	FY21	FY20	
			YoY increase (decrease)	FY20
Gross business profit	業 務 粗 利 益	29,719	(273)	29,993
Net interest income	資 金 利 益	27,798	(814)	28,613
Gains (losses) on cancellation of investment trusts	う ち 投 資 信 託 解 約 損 益	107	64	42
Net fees and commissions	役 務 取 引 等 利 益	1,839	155	1,683
Trust fees	う ち 信 託 報 酬	85	(16)	102
Expenses for the disposal of bad debt included in trust account (1)	信 託 勘 定 不 良 債 権 処 理 額	-	-	-
Other business profit	そ の 他 業 務 利 益	82	385	
Expenses (excluding non-recurrent items)	経 費 (除 く 臨 時 処 理 分)	22,224	433	21,790
Personnel expenses	人 件 費	9,643	(291)	9,934
Non-personnel expenses	物 件 費	10,895	602	10,292
Taxes	税 金	1,686	122	1,563
Real net business profit	実 質 業 務 純 益	7,495	(707)	8,202
Business profit on core banking operations	コ ア 業 務 純 益	7,670	(1,055)	8,726
Excluding gains (losses) on cancellation of investment trusts	除 く 投 資 信 託 解 約 損 益	7,562	(1,120)	8,683
Provision of general allowance for possible loan losses (2)	一 般 貸 倒 引 当 金 繰 入 額	380	(830)	1,211
Net business profit	業 務 純 益	7,114	123	6,991
Gains (losses) on bond trading	う ち 国 債 等 債 券 関 係 損 益 (5 勘 定 戻)	(174)	348	
Non-recurrent items	臨 時 損 益	(314)	313	
Recoveries of written-off claims	う ち 償 却 債 権 取 立 益	602	488	113
Net gains (losses) on equity trading	う ち 株 式 等 関 係 損 益 (3 勘 定 戻)	361	289	72
Losses on bad debt disposal (3)	う ち 不 良 債 権 処 理 損 失	1,439	207	1,232
Provision of specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	1,272	399	872
Written-off of loans	貸 出 金 償 却	167	(175)	342
Provision of reserve for compensation for trust principal losses (4)	信 託 元 本 補 填 引 当 金 繰 入 額	-	(17)	17
Reversal of reserve for compensation for trust principal losses (5)	う ち 信 託 元 本 補 填 引 当 金 戻 入 益	0	0	-
Ordinary profit	経 常 利 益	6,799	436	6,363
Extraordinary gains (losses)	特 別 損 益	126	129	(3)
Losses on disposal of noncurrent assets	固 定 資 産 処 分 損 益	(26)	(22)	(3)
Income before income taxes	税 引 前 当 期 純 利 益	6,925	566	6,359
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	2,260	617	1,642
Income taxes-deferred	法 人 税 等 調 整 額	50	(143)	194
Total income taxes	法 人 税 等 合 計	2,311	473	1,837
Net income	当 期 純 利 益	4,614	92	4,522
Credit cost ((1) + (2) + (3) + (4) - (5))	与 信 費 用	1,820	(623)	2,443

(Note) Real net business profit = net business profit + provision of general allowance for possible loan losses + expenses for the disposal of bad debt included in trust account

Business profit on core banking operations = real net business profit - gains (losses) on bond trading

2. Net business profit (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	FY21	YoY	FY20
			increase (decrease)	
Net business profit (prior to provision of general allowance for possible loan losses)	業 務 純 益 (一般貸引繰入前)	7,495	(707)	8,202
Per staff (¥ thousand)	職員一人当たり (千円)	6,439	(583)	7,022
Net business profit	業 務 純 益	7,114	123	6,991
Per staff (¥ thousand)	職員一人当たり (千円)	6,112	126	5,985

(Note) The average number of employees during the term (excluding those seconded to other organizations) is employed.

3. Interest margins (The Bank of Okinawa, non-consolidated)

(1) Aggregate

(%)

	(Japanese)	FY21	YoY	FY20
			increase (decrease)	
Yield on fund operation (A)	資 金 運 用 利 回	1.13	(0.14)	1.27
Yield on loans	貸 出 金 利 回	1.40	(0.06)	1.46
Yield on securities	有 価 証 券 利 回	0.84	(0.31)	1.15
Fund procurement cost (B)	資 金 調 達 原 価	0.85	(0.09)	0.94
Yield on deposits	預 金 等 利 回	0.00	(0.01)	0.01
Yield on external debt*	外 部 負 債 利 回	0.00	0.00	0.00
Gross interest margin (A)-(B)	総 資 金 利 鞘	0.28	(0.05)	0.33

(Note) External debt* = call money + bills sold + borrowed money

(2) Domestic

(%)

	(Japanese)	FY21	YoY	FY20
			increase (decrease)	
Yield on fund operation (A)	資 金 運 用 利 回	1.12	(0.15)	1.27
Yield on loans	貸 出 金 利 回	1.40	(0.06)	1.46
Yield on securities	有 価 証 券 利 回	0.81	(0.33)	1.14
Fund procurement cost (B)	資 金 調 達 原 価	0.81	(0.09)	0.90
Yield on deposits	預 金 等 利 回	0.00	(0.01)	0.01
Yield on external debt*	外 部 負 債 利 回	0.00	0.00	0.00
Gross interest margin (A)-(B)	総 資 金 利 鞘	0.31	(0.06)	0.37

(Note) External debt* = call money + bills sold + borrowed money

4. Gains and losses on securities (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	FY21	YoY	FY20
			increase (decrease)	
Gains (losses) on securities	有 価 証 券 関 係 損 益	187	637	(450)
Gains (losses) on bond trading	国 債 等 債 券 関 係 損 益 (5 勘 定 尻)	(174)	348	(523)
Gains on sale of bonds	売 却 益	254	(241)	495
Gains on redemption of bonds	償 還 益	-	-	-
Losses on sale of bonds	売 却 損	428	(590)	1,019
Losses on redemption of bonds	償 還 損	-	-	-
Write-off	償 却	-	-	-
Net gains (losses) on equity securities	株 式 等 関 係 損 益 (3 勘 定 尻)	361	289	72
Gains on sale of equity shares	売 却 益	759	204	554
Losses on sale of equity shares	売 却 損	343	(86)	429
Write-off	償 却	54	1	52

5. Capital ratio (domestic standards)

(Okinawa Financial Group, consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2022	Comparison	Comparison	As of March 31, 2021 (The Bank of Okinawa, consolidated)	As of September 30, 2021 (The Bank of Okinawa, consolidated)
			with the previous balance-sheet date (March 31, 2021)	with the previous interim balance-sheet date (September 30, 2021)		
(1) Capital ratio	自 己 資 本 比 率	11.09	0.14	0.27	10.95	10.82
(2) Basic elements of core capital	コ ア 資 本 に 係 る 基 礎 項 目	159,965	2,874	4,585	157,091	155,380
45% of the difference between the revalued land and the book value	う ち 土 地 の 再 評 価 差 額 の 4 5 %	219	(100)	(100)	319	319
General allowance for possible loan losses	う ち 一 般 貸 倒 引 当 金	5,587	239	(740)	5,347	6,328
Qualifying subordinated debt	う ち 負 債 性 資 本 調 達 手 段 等	-	-	-	-	-
(3) Adjustments to core capital	コ ア 資 本 に 係 る 調 整 項 目	2,481	279	132	2,201	2,349
(4) Capital (2)-(3)	自 己 資 本	157,484	2,595	4,453	154,889	153,030
(5) Risk-weighted assets	リ ス ク ア セ ッ ト	1,419,179	5,077	5,993	1,414,102	1,413,186

(The Bank of Okinawa, non-consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2022	Comparison		As of March 31, 2021	As of September 30, 2021
			with the previous balance-sheet date (March 31, 2021)	with the previous interim balance-sheet date (September 30, 2021)		
(1) Capital ratio	自己資本比率	10.07	(0.23)	(0.07)	10.30	10.14
(2) Basic elements of core capital	コア資本に係る基礎項目	141,942	(2,772)	(880)	144,715	142,823
45% of the difference between the revalued land and the book value	うち土地の再評価差額の45%	219	(100)	(100)	319	319
General allowance for possible loan losses	うち一般貸倒引当金	4,974	380	(613)	4,594	5,588
Qualifying subordinated debt	うち負債性資本調達手段等	-	-	-	-	-
(3) Adjustments to core capital	コア資本に係る調整項目	2,176	320	144	1,856	2,032
(4) Capital (2)-(3)	自己資本	139,766	(3,093)	(1,024)	142,859	140,790
(5) Risk-weighted assets	リスクアセット	1,387,710	1,576	(260)	1,386,134	1,387,970

6. ROE (The Bank of Okinawa, non-consolidated)

(%)

	(Japanese)	FY21	YoY		FY20
			increase (decrease)		
Net business profit basis	業務純益ベース	4.87	0.13		4.74
Business profit on core banking operations basis	コア業務純益ベース	5.25	(0.66)		5.91
Net income basis	当期純利益ベース	3.16	0.10		3.06

(Calculation formula)
$$\frac{\text{Net business profit (business profit on core banking operations, net income)}}{(\text{Net assets at the beginning of period} + \text{net assets at the end of period}) \div 2} \times 100$$

* Business profit on core banking operations = Net business profit – gains (losses) on bond trading + provision of general allowance for possible loan losses + written-off claims under trust accounts

* Subscription rights to shares are excluded from net assets.

(Reference)

ROE (shareholders' equity basis; The Bank of Okinawa, non-consolidated)

(%)

	(Japanese)	FY21	YoY		FY20
			increase (decrease)		
Net business profit basis	業務純益ベース	5.10	0.08		5.02
Business profit on core banking operations basis	コア業務純益ベース	5.50	(0.77)		6.27
Net income basis	当期純利益ベース	3.31	0.06		3.25

(Calculation formula)
$$\frac{\text{Net business profit (business profit on core banking operations, net income)}}{(\text{Shareholders' equity at the beginning of period} + \text{shareholders' equity at the end of period}) \div 2} \times 100$$

II. Loans and Bills Discounted

1. Risk-monitored loans (under the Banking Law)

* Partial charge-offs are recorded.

** Accrued interests are not recorded (on the self-assessment basis).

Okinawa Financial Group, Consolidated

(¥ million)

		(Japanese)	As of March 31, 2022	Comparison		As of March 31, 2021 (The Bank of Okinawa, consolidated)	As of September 30, 2021 (The Bank of Okinawa, consolidated)	
				with the previous balance-sheet date (March 31, 2021)	with the previous interim balance-sheet date (September 30, 2021)			
Risk-monitored assets	リスク管理債権	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	7,111	1,435	233	5,675	6,878
		Doubtful assets	危険債権	4,811	(4,251)	(3,039)	9,062	7,850
		Past due loans (3 months or more)	三月以上延滞債権額	79	(52)	(81)	132	161
		Restructured loans	貸出条件緩和債権額	7,963	824	(545)	7,139	8,508
		Total	合計	19,965	(2,043)	(3,433)	22,009	23,398
		Normal assets	正常債権	1,702,098	8,229	306	1,693,869	1,701,791

(Note) Including trust accounts.

(¥ million)

Total credit balance	総与信残高	1,722,064	6,185	(3,126)	1,715,878	1,725,190
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(Note) Including trust accounts.

(%)

		(Japanese)	As a percentage of total loans					
			As of March 31, 2022	Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)	As of March 31, 2021	As of September 30, 2021	
As a percentage of total loans	貸出金残高比	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	0.41	0.08	0.02	0.33	0.39
		Doubtful assets	危険債権	0.27	(0.25)	(0.18)	0.52	0.45
		Past due loans (3 months or more)	三月以上延滞債権額	0.00	(0.00)	(0.00)	0.00	0.00
		Restructured loans	貸出条件緩和債権額	0.46	0.05	(0.03)	0.41	0.49
		Total	合計	1.15	(0.13)	(0.20)	1.28	1.35

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million)

		(Japanese)	As of March 31, 2022			As of March 31, 2021	As of September 30, 2021	
				Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)			
Risk-monitored assets	リスク管理債権	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	6,827	1,612	327	5,215	6,499
		Doubtful assets	危険債権	4,805	(4,250)	(3,040)	9,055	7,846
		Past due loans (3 months or more)	三月以上延滞債権額	79	(52)	(81)	132	161
		Restructured loans	貸出条件緩和債権額	7,963	824	(545)	7,139	8,508
		Total	合計	19,676	(1,866)	(3,340)	21,542	23,016
		Normal assets	正常債権	1,715,964	8,413	7	1,707,551	1,715,957

(Note) Including trust accounts.

(¥ million)

Total credit balance	総与信残高	1,735,640	6,546	(3,332)	1,729,094	1,738,973
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(Note) Including trust accounts.

(%)

As a percentage of total loans	貸出金残高比	Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	0.39	0.09	0.02	0.30	0.37
		Doubtful assets	危険債権	0.27	(0.25)	(0.18)	0.52	0.45
		Past due loans (3 months or more)	三月以上延滞債権額	0.00	(0.00)	(0.00)	0.00	0.00
		Restructured loans	貸出条件緩和債権	0.45	0.04	(0.03)	0.41	0.48
		Total	合計	1.13	(0.11)	(0.19)	1.24	1.32

(Note) Including trust accounts.

2. Allowance for loan losses

Okinawa Financial Group, Consolidated

(¥ million)

	(Japanese)	As of March 31, 2022			As of March 31, 2021 (The Bank of Okinawa, consolidated)	As of September 30, 2021 (The Bank of Okinawa, consolidated)
			Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Allowance for possible loan losses	貸倒引当金	11,361	1,514	(493)	9,846	11,854
General allowance	一般貸倒引当金	5,587	239	(740)	5,347	6,328
Specific allowance	個別貸倒引当金	5,773	1,274	247	4,499	5,526
Reserve for compensation for trust principal losses	信託元本補填引当金	39	(0)	(0)	39	39

The Bank of Okinawa, Non-consolidated

(¥ million)

	(Japanese)	As of March 31, 2022			As of March 31, 2021	As of September 30, 2021
			Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Allowance for possible loan losses	貸倒引当金	9,462	1,560	(489)	7,901	9,951
General allowance	一般貸倒引当金	4,974	380	(613)	4,594	5,588
Specific allowance	個別貸倒引当金	4,487	1,180	124	3,307	4,363
Reserve for compensation for trust principal losses	信託元本補填引当金	39	(0)	(0)	39	39

3. Coverage of risk monitored loans

Okinawa Financial Group, Consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2022			As of March 31, 2021 (The Bank of Okinawa, consolidated)	As of September 30, 2021 (The Bank of Okinawa, consolidated)
			Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Risk-monitored loans (A)	リスク管理債権額	19,965	(2,043)	(3,433)	22,009	23,398
Coverage	保 全 額	15,960	(2,023)	(2,476)	17,984	18,436
Allowance for possible loan losses (B)	貸 倒 引 当 金	5,551	1,319	293	4,231	5,257
Collateral and guarantees (C)	担 保 ・ 保 証 等	10,409	(3,343)	(2,769)	13,752	13,178
Coverage ratio (B+C)/(A)	保 全 率	79.93	(1.78)	1.14	81.71	78.79
Allowance for possible loan losses (B/A)	貸 倒 引 当 金	27.80	8.58	5.33	19.22	22.47
Collateral and guarantees (C/A)	担 保 ・ 保 証 等	52.13	(10.35)	(4.19)	62.48	56.32

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2022			As of March 31, 2021	As of September 30, 2021
			Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Risk-monitored loans (A)	リスク管理債権額	19,676	(1,866)	(3,340)	21,542	23,016
Coverage	保 全 額	15,673	(1,847)	(2,382)	17,520	18,056
Allowance for possible loan losses (B)	貸 倒 引 当 金	5,485	1,315	290	4,169	5,194
Collateral and guarantees (C)	担 保 ・ 保 証 等	10,188	(3,162)	(2,673)	13,350	12,862
Coverage ratio (B+C)/(A)	保 全 率	79.65	(1.68)	1.21	81.33	78.44
Allowance for possible loan losses (B/A)	貸 倒 引 当 金	27.87	8.52	5.31	19.35	22.56
Collateral and guarantees (C/A)	担 保 ・ 保 証 等	51.78	(10.19)	(4.10)	61.97	55.88

(Note) Including trust accounts.

4. Mandatory disclosure of bad debt under the Financial Reconstruction Law

* Partial charge-offs are recorded.

Okinawa Financial Group, Consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2022			As of March 31, 2021 (The Bank of Okinawa, consolidated)	As of September 30, 2021 (The Bank of Okinawa, consolidated)
			Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	7,111	1,435	233	5,675	6,878
Doubtful assets	危険債権	4,811	(4,251)	(3,039)	9,062	7,850
Substandard loans	要管理債権	8,042	771	(627)	7,271	8,670
Total (A)	合計	19,965	(2,043)	(3,433)	22,009	23,398
Normal assets	正常債権	1,702,098	8,229	306	1,693,869	1,701,791
Total credit balance (B)	総与信残高	1,722,064	6,185	(3,126)	1,715,878	1,725,190
As a percentage of total credit balance (A)/(B)	総与信残高に占める割合	1.15	(0.13)	(0.20)	1.28	1.35
Partial charge-offs	部分直接償却額	7,811	(514)	(605)	8,326	8,417

(Note) Including trust accounts.

The Bank of Okinawa, Non-consolidated

(¥ million, %)

	(Japanese)	As of March 31, 2022			As of March 31, 2021	As of September 30, 2021
			Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	6,827	1,612	327	5,215	6,499
Doubtful assets	危険債権	4,805	(4,250)	(3,040)	9,055	7,846
Substandard loans	要管理債権	8,042	771	(627)	7,271	8,670
Total (A)	合計	19,676	(1,866)	(3,340)	21,542	23,016
Normal assets	正常債権	1,715,964	8,413	7	1,707,551	1,715,957
Total credit balance (B)	総与信残高	1,735,640	6,546	(3,332)	1,729,094	1,738,973
As a percentage of total credit balance (A)/(B)	総与信残高に占める割合	1.13	(0.11)	(0.19)	1.24	1.32
Partial charge-offs	部分直接償却額	999	(325)	(329)	1,325	1,329

(Note) Including trust accounts.

5. Coverage of assets subject to mandatory disclosure under the Financial Reconstruction Law

Okinawa Financial Group, Consolidated

(¥ million)

	(Japanese)	As of March 31, 2022	Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)	As of March 31, 2021	As of September 30, 2021
					(The Bank of Okinawa, consolidated)	(The Bank of Okinawa, consolidated)
Coverage (C)	保 全 額	15,960	(2,023)	(2,476)	17,984	18,436
	Allowance for loan losses	5,551	1,319	293	4,231	5,257
	Collateral and guarantees	10,409	(3,343)	(2,769)	13,752	13,178

(Note) Including trust accounts.

Coverage ratio (C)/(A)	保 全 率	79.93	(1.78)	1.14	81.71	78.79
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The Bank of Okinawa, Non-consolidated

(¥ million)

	(Japanese)	As of March 31, 2022	Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)	As of March 31, 2021	As of September 30, 2021
					Coverage (C)	保 全 額
	Allowance for loan losses	5,485	1,315	290	4,169	5,194
	Collateral and guarantees	10,188	(3,162)	(2,673)	13,350	12,862

(Note) Including trust accounts.

Coverage ratio (C)/(A)	保 全 率	79.65	(1.68)	1.21	81.33	78.44
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6. Allowance ratio and coverage ratio of assets subject to mandatory disclosure under the Financial Reconstruction Law by asset category and borrower category

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law

(Okinawa Financial Group, consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2022			
		Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance (A)	総 与 信 額	7,111	4,811	8,042	19,965
Covered portion (B)	担 保 等 の 保 全 額	3,735	2,533	4,140	10,409
Uncovered portion (C)=(A)-(B)	未 保 全 額	3,376	2,277	3,902	9,556
Allowance for loan losses (D)	引 当 額	3,376	1,182	992	5,551
Allowance ratio (D)/(C)	引 当 率	100.00	51.93	25.42	58.08
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	77.24	63.81	79.93

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category (Okinawa Financial Group, consolidated) (¥ million, %)

	(Japanese)	As of March 31, 2022			
		Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance (A)	総 与 信 額	878	6,233	4,811	11,922
Covered portion (B)	担 保 等 の 保 全 額	813	2,921	2,533	6,268
Uncovered portion (C)=(A)-(B)	未 保 全 額	64	3,311	2,277	5,654
Allowance for loan losses (D)	引 当 額	64	3,311	1,182	4,559
Allowance ratio (D)/(C)	引 当 率	100.00	100.00	51.93	80.63
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	100.00	77.24	90.81

(Note) Including trust accounts.

Allowance ratios and coverage ratios of assets subject to mandatory disclosure under the Financial Reconstruction Law (The Bank of Okinawa, non-consolidated) (¥ million, %)

	(Japanese)	As of March 31, 2022			
		Bankrupt and quasi-bankrupt assets	Doubtful assets	Substandard loans	Total
Total credit balance (A)	総 与 信 額	6,827	4,805	8,042	19,676
Covered portion (B)	担 保 等 の 保 全 額	3,515	2,533	4,140	10,188
Uncovered portion (C)=(A)-(B)	未 保 全 額	3,312	2,272	3,902	9,487
Allowance for loan losses (D)	引 当 額	3,312	1,180	992	5,485
Allowance ratio (D)/(C)	引 当 率	100.00	51.94	25.42	57.81
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	77.27	63.81	79.65

(Note) Including trust accounts.

Allowance ratio and coverage ratio of assets by borrower category (The Bank of Okinawa, non-consolidated) (¥ million, %)

	(Japanese)	As of March 31, 2022			
		Bankrupt assets	Effectively bankrupt assets	Potentially bankrupt assets	Total
Total credit balance (A)	総 与 信 額	876	5,951	4,805	11,633
Covered portion (B)	担 保 等 の 保 全 額	813	2,701	2,533	6,048
Uncovered portion (C)=(A)-(B)	未 保 全 額	62	3,249	2,272	5,584
Allowance for loan losses (D)	引 当 額	62	3,249	1,180	4,492
Allowance ratio (D)/(C)	引 当 率	100.00	100.00	51.94	80.44
Coverage ratio [(B)+(D)]/(A)	保 全 率	100.00	100.00	77.27	90.61

(Note) Including trust accounts.

7. Asset self-assessment and classification of assets (The Bank of Okinawa, non-consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2022		As of March 31, 2021	
		Amount	As a percentage of total credit (%)	Amount	As a percentage of total credit (%)
Total credit balance	総 与 信 残 高	1,735,640	100.00	1,729,094	100.00
Classification I	非 分 類 額	1,457,000	83.94	1,485,360	85.90
Total classified amount	分 類 額 合 計	278,640	16.05	243,733	14.09
Classification II	II 分 類	277,624	15.99	242,235	14.00
Classification III	III 分 類	1,015	0.05	1,498	0.08
Classification IV	IV 分 類	-	-	-	-

(Notes)

- Total credit balance: total balance of securities loaned, loans and bills discounted, foreign exchanges, accrued interest, suspense payments and customers' liabilities for acceptances and guarantees. The provision of specific allowance for loan losses is deducted from figures of each classification.
- Classification I: Assets not classified under Classifications II, III, or IV assets, with no risks of noncollectability or impairment of asset value
 Classification II: Assets perceived to have an above-average risk of noncollectability
 Classification III: Assets for which final collection or asset value is very doubtful and which pose a high risk of incurring loss for which reasonable estimation is difficult
 Classification IV: Assets assessed as uncollectible or worthless

Self-assessment borrower categories 自己査定区分	Standards for write-offs and reserves 償却・引当基準
Bankrupt assets 破綻先債権	Provision of specific allowance for possible loan losses in an amount equal to the entire portion not covered by collateral and guarantees, or direct charge-offs 担保・保証等で保全されていない債権額の100%を個別貸倒引当金として計上するか、又は直接償却する。
Effectively bankrupt assets 実質破綻先債権	Provision of specific allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate based on the historical default rate 貸倒実績率に基づく予想損失率を乗じて算定した予想損失額に相当する額を個別貸倒引当金として計上する。
Potentially bankrupt assets 破綻懸念先債権	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for three years based on the historical default rate to the asset balance 対象債権残高に対し、貸倒実績率に基づく今後3年間の予想損失率を乗じて算定した予想損失額を一般貸倒引当金として計上する。
Assets requiring monitoring 要管理先債権	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the asset balance by the estimated loss rate for one year based on the historical default rate 対象債権残高に対し、貸倒実績率に基づく今後1年間の予想損失率を乗じて算定した予想損失額を一般貸倒引当金として計上する。
Other assets requiring caution その他要注意先債権	Provision of general allowance for possible loan losses in an amount of estimated losses calculated by multiplying the asset balance by the estimated loss rate for one year based on the historical default rate 対象債権残高に対し、貸倒実績率に基づく今後1年間の予想損失率を乗じて算定した予想損失額を一般貸倒引当金として計上する。
Normal assets 正常先債権	

However, the following standards for write-offs and reserves have been adopted for the DCFs and DDSs.

DCF DCF先	Provision of general allowances for possible loan losses in an amount equal to the asset balance after deducting the discounted present value of future cash flows 対象先の将来キャッシュ・フローの割引現在価値を見積り、当該額を対象債権残高から控除した金額を一般貸倒引当金として計上する。
DDS DDS先	Estimated loan losses on total monetary claims in an amount calculated by using the estimated loss rate without regard to preference or subordination, or in an amount equivalent to acquisition cost or write-off cost estimating that the collectible amount of subordinated loans is zero 当該債務者に対する金銭債権全体について、優先・劣後の関係を考慮せずに予想損失率を用いて計上する。又は、資本的劣後ローンの回収可能見込額をゼロと算定し、取得原価又は償却原価と同額を貸倒見込額として計上する。

8. Asset self-assessment and mandatory disclosure of assets under the Financial Reconstruction Law
(The Bank of Okinawa, non-consolidated)

(¥ million)

Asset self-assessment (by assets category) 自己査定結果 (債務者区分) Scope: Total credits 対象: 総与信					Assets subject to mandatory disclosure under the Financial Reconstruction Law 金融再生法 開示債権 Scope: Total credits 対象: 総与信	Risk-monitored loans リスク管理債権 Scope: Total credits 対象: 総与信	Allowance 引当金	Coverage ratio (Allowance ratio) 保全率 (引当率)		
Assets category (after charge-offs) 債務者区分 (償却後)	Classification 分類									
	I 非分類	II II分類	III III分類	IV IV分類						
Bankrupt assets 破綻先 876	Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 77 799		Fully reserved 全額引当	Direct charge-offs 償却引当	Bankrupt and quasi-bankrupt assets 破産更生債権及びこれらに準ずる債権 6,827	Bankrupt and quasi-bankrupt assets 破産更生債権及びこれらに準ずる債権 6,827	62	100.00%		
Effectively bankrupt assets 実質破綻先 5,951	Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 3,926 2,025				Coverage ratio: 保全率: 100.00%	Coverage ratio: 保全率: 100.00%			3,249	100.00%
Potentially bankrupt assets 破綻懸念先 4,805	Portion of claims secured by reserves, collateral or guarantees 引当・担保・保証等による保全部分 2,366 1,423				Necessary amount reserved 必要額を引当 1,015	Doubtful assets 危険債権 4,805				
Assets requiring caution 要注意先	Collateral: 担保: 5,406 Non-Covered: 信用: 4,411		Provision of reserves in an estimated loss amount for three years based on historical default rates. Fully reserved for loans converted to subordinated debt (DDS). 貸倒実績率に基づく3年間の予想損失額を引当。資金的劣後ローン (DDS) は全額引当。	Substandard loans 要管理債権 8,042	Past due loans (3 months or more) 三月以上延滞債権 79	1,038	65.64% (23.54%)			
	Other assets requiring caution 要管理先以外の要注意先 327,962	62,319 265,642		Coverage ratio: 保全率: 63.81%	Restructured loans 貸出条件緩和債権 7,963			1,887	79.65%	
Normal assets 正常先 1,386,227			Provision of reserves in an estimated loss amount for one year based on historical default rates. 貸倒実績率に基づく1年間の予想損失額を引当。	Total of assets subject to mandatory disclosure 開示債権計 19,676	Total of assets subject to mandatory disclosure 開示債権計 19,676	739	79.65%			
				Coverage ratio of assets subject to mandatory disclosure 開示債権の保全率 79.65%	Coverage ratio of assets subject to mandatory disclosure 開示債権の保全率 79.65%			739	79.65%	
Total 合計 1,735,640	1,457,000	277,624	1,015	-	Normal assets 正常債権 1,715,964	Normal assets 正常債権 1,715,964	739			79.18% (55.33%)
					1,735,640	1,735,640	8,159			

(Note) Including trust accounts.

9. Loans and bills discounted by industrial segment (The Bank of Okinawa, non-consolidated)

(1) Total credits by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2022			As of March 31, 2021	As of September 30, 2021
			Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Domestic branches (excl. the special account for international financial transactions)	国内店分(除く特別国際金融取引勘定)	1,735,640	6,546	(3,332)	1,729,094	1,738,973
Manufacturing	製造業	37,221	(261)	381	37,483	36,839
Agriculture and forestry	農業, 林業	2,864	244	(1)	2,619	2,866
Fishery	漁業	1,038	87	98	950	939
Mining and quarrying of stone and gravel	鉱業, 採石業, 砂利採取業	2,098	(652)	(244)	2,750	2,342
Construction	建設業	60,415	(2,661)	(1,402)	63,076	61,817
Electricity, gas, heat and water supply	電気・ガス・熱供給・水道業	16,848	3,006	21	13,842	16,827
Telecommunications	情報通信業	10,853	(425)	(123)	11,278	10,976
Transport and postal activities	運輸業, 郵便業	11,775	(130)	(88)	11,906	11,863
Wholesaling and retailing	卸売業, 小売業	101,160	(2,638)	136	103,798	101,023
Finance and insurance	金融業, 保険業	14,387	1,902	1,291	12,484	13,095
Real estate, and goods rental and leasing	不動産業, 物品賃貸業	523,737	(5,196)	(582)	528,934	524,319
Miscellaneous services	各種サービス業	210,669	(2,500)	(2,215)	213,170	212,885
Local government bodies	地方公共団体	135,384	3,541	(10,707)	131,843	146,092
Others	その他	595,582	9,958	7,574	585,623	588,008

(Note) Including trust accounts.

(2) Risk-monitored loans by industrial segment (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2022			As of March 31, 2021	As of September 30, 2021
			Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Domestic branches (excl. the special account for international financial transactions)	国内店分(除く特別国際金融取引勘定)	19,676	(1,866)	(2,524)	21,542	22,200
Manufacturing	製造業	1,495	188	(108)	1,307	1,604
Agriculture and forestry	農業, 林業	404	-	-	404	404
Fishery	漁業	523	100	100	423	423
Mining and quarrying of stone and gravel	鉱業, 採石業, 砂利採取業	-	-	-	-	-
Construction	建設業	541	(282)	(248)	824	790
Electricity, gas, heat and water supply	電気・ガス・熱供給・水道業	21	(5)	(82)	27	104
Telecommunications	情報通信業	165	68	(2)	97	167
Transport and postal activities	運輸業, 郵便業	116	(43)	0	160	117
Wholesaling and retailing	卸売業, 小売業	1,947	271	(18)	1,675	1,965
Finance and insurance	金融業, 保険業	-	-	-	-	-
Real estate, and goods rental and leasing	不動産業, 物品賃貸業	2,877	(2,188)	(1,249)	5,065	4,126
Miscellaneous services	各種サービス業	8,406	1,133	333	7,273	8,072
Local government bodies	地方公共団体	-	-	-	-	-
Others	その他	3,175	(1,107)	(1,246)	4,283	4,422

(Note) Including trust accounts.

(3) Loan and bad debt balances – wholesaling & retailing, construction, real estate, finance (excluding banking)

(¥ million)

			Risk-monitored loans (Banking Law)				
			Total credit balance	Past due loans (3 months or more)	Restructured loans	Doubtful assets	Bankrupt and quasi-bankrupt assets
Wholesaling/ retailing	卸売・小売業	March 31, 2021	103,798	-	1,321	249	103
		September 30, 2021	101,023	-	1,661	222	81
		March 31, 2022	101,160	15	1,741	119	71
Construction	建設業	March 31, 2021	63,076	-	139	571	112
		September 30, 2021	61,817	-	132	319	339
		March 31, 2022	60,415	-	106	116	319
Real estate	不動産業	March 31, 2021	501,015	41	1,111	992	750
		September 30, 2021	497,206	-	1,104	1,628	992
		March 31, 2022	496,501	-	926	583	1,155
Finance (excl. banking)	その他金融	March 31, 2021	12,484	-	-	-	-
		September 30, 2021	13,095	-	-	-	-
		March 31, 2022	14,387	-	-	-	-

(Note) Including trust accounts.

(¥ million)

			Mandatory disclosure under the Financial Reconstruction Law			
			Total credit balance	Substandard loans	Doubtful assets	Bankrupt and quasi-bankrupt assets, etc.
Wholesaling/ retailing	卸売・小売業	March 31, 2021	103,798	1,321	249	103
		September 30, 2021	101,023	1,661	222	81
		March 31, 2022	101,160	1,756	119	71
Construction	建設業	March 31, 2021	63,076	139	571	112
		September 30, 2021	61,817	132	319	339
		March 31, 2022	60,415	106	116	319
Real estate	不動産業	March 31, 2021	501,015	1,153	992	750
		September 30, 2021	497,206	1,104	1,628	992
		March 31, 2022	496,501	926	583	1,155
Finance (excl. banking)	その他金融	March 31, 2021	12,484	-	-	-
		September 30, 2021	13,095	-	-	-
		March 31, 2022	14,387	-	-	-

(Note) Including trust accounts.

(4) Consumer loan balance (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2022	Comparison with the previous balance-sheet date (March 31, 2021)		As of March 31, 2021	As of September 30, 2021
			Comparison with the previous interim balance-sheet date (September 30, 2021)			
Loans to consumers	生活密着型ローン 残 高	713,356 [713,478]	11,404 [11,384]	8,453 [8,444]	701,952 [702,094]	704,902 [705,034]
	Housing loans (incl. mortgage loans)	642,006 [642,111]	11,814 [11,796]	8,059 [8,048]	630,192 [630,315]	633,947 [634,063]
	Other than housing loans	71,349 [71,366]	(409) [(411)]	394 [395]	71,759 [71,778]	70,954 [70,970]

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

(5) Loans to SMEs and ratio of loans to SMEs to total loans (The Bank of Okinawa, non-consolidated)

(¥ million, %)

	(Japanese)	As of March 31, 2022	Comparison with the previous balance-sheet date (March 31, 2021)		As of March 31, 2021	As of September 30, 2021
			Comparison with the previous interim balance-sheet date (September 30, 2021)			
Loans to SMEs	中小企業等貸出残高	1,521,962 [1,523,043]	4,836 [4,951]	4,766 [4,844]	1,517,125 [1,518,092]	1,517,195 [1,518,199]
As a percentage of total loans	中小企業等貸出比率	88.14 [88.15]	(0.09) [(0.09)]	0.45 [0.45]	88.23 [88.24]	87.69 [87.70]

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

10. Loans guaranteed by credit guarantee associations (The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2022	As of March 31, 2021	As of September 30, 2021
Loans guaranteed by credit guarantee associations	信用保証協会保証付の 融 資 残 高	116,404	114,009	117,240

11. Loan balance to affiliate non-bank financial institutions (The Bank of Okinawa, non-consolidated)

(¥ million)

As of March 31, 2022	As of March 31, 2021	As of September 30, 2021
15,255	15,063	15,605

12. Deposits and loan balances (The Bank of Okinawa, non-consolidated)

(¥ million)

			As of March 31, 2022	Comparison with the previous balance-sheet date (March 31, 2021)		As of March 31, 2021	As of September 30, 2021
				Comparison with the previous interim balance-sheet date (September 30, 2021)			
Deposits	預 金	(term-end balance)	2,456,871 [2,470,510]	125,578 [123,016]	36,496 [35,051]	2,331,292 [2,347,493]	2,420,374 [2,435,458]
		(average balance)	2,420,015 [2,434,688]	158,821 [156,020]	16,265 [15,690]	2,261,194 [2,278,668]	2,403,749 [2,418,997]
Loans	貸 出 金	(term-end balance)	1,726,684 [1,727,765]	7,238 [7,352]	(3,381) [(3,303)]	1,719,445 [1,720,412]	1,730,065 [1,731,068]
		(average balance)	1,714,978 [1,715,954]	39,998 [39,994]	5,190 [5,221]	1,674,979 [1,675,959]	1,709,787 [1,710,733]

(Note) Amounts posted under trust accounts are included in the figures recorded on the lower rows.

13. Deposit made by individuals and corporations by deposit category
(average balance; The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	As of March 31, 2022			As of March 31, 2021	As of September 30, 2021	
			Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)			
Individuals	個人預金	1,510,430	90,003	20,030	1,420,427	1,490,400	
	Liquid deposits	流動性預金	1,071,056	105,002	25,508	966,053	1,045,548
	Time deposits	定期性預金	439,374	(14,999)	(5,477)	454,373	444,851
Corporations	法人預金	766,778	55,205	(3,818)	711,572	770,596	
	Liquid deposits	流動性預金	593,136	71,395	(2,434)	521,740	595,571
	Time deposits	定期性預金	173,641	(16,190)	(1,383)	189,832	175,025

(Notes) 1. Including trust accounts.

2. Deposits from corporations exclude deposits made by local governments and other public bodies and financial institutions.

III. Performance Forecasts

1. Performance forecasts for the year ending March 31, 2023 (Okinawa Financial Group, consolidated)

(¥ million)

	(Japanese)	Year ending March 31, 2023 forecasts	Year ended March 31, 2022 results
Ordinary income	経 常 収 益	49,400	50,480
Ordinary profit	経 常 利 益	7,500	8,004
Net income	当 期 純 利 益	4,900	5,012

(The Bank of Okinawa, non-consolidated)

(¥ million)

	(Japanese)	Year ending March 31, 2023 forecasts	Year ended March 31, 2022 results
Ordinary income	経 常 収 益	34,400	35,725
Ordinary profit	経 常 利 益	6,500	6,799
Net income	当 期 純 利 益	4,500	4,614
Net business profit	業 務 純 益	7,300	7,114
Real net business profit	実 質 業 務 純 益	7,700	7,495
Business profit on core banking operations	コ ア 業 務 純 益	7,700	7,670
Bad debt disposal	不 良 債 権 処 理 額	1,300	1,439

(Note) Including bad debt disposal posted under trust accounts.

Net business profit (The Bank of Okinawa, non-consolidated)

(¥ million)

	Prior to provision of general allowance		After making provision of general allowance	Net business profit posted under trust account (prior to write-off)			
				信託勘定償却前業務純益			
	一般貸引繰入前	Excluding gains (losses) on bond trading		一般貸引繰入後	Prior to provision of general allowance		After making provision of general allowance
					一般貸引繰入前	Excluding gains (losses) on bond trading	
Year ended March 31, 2021	8,202	8,726	6,991	8,202	8,726	6,991	
Year ended March 31, 2022	7,495	7,670	7,114	7,495	7,670	7,114	
1H ended September 30, 2021	4,333	4,304	3,338	4,333	4,304	3,338	
Year ending March 31, 2023 forecasts	7,700	7,700	7,300	7,700	7,700	7,300	
1H ending September 30, 2022 forecasts	4,000	4,000	3,600	4,000	4,000	3,600	

2. Employees and branches (The Bank of Okinawa, non-consolidated)

(1) Employees

	<i>(Japanese)</i>				As of March 31, 2021	As of September 30, 2021
		As of March 31, 2022	Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Regular employees	在籍行員数	1,169	2	(30)	1,167	1,199

(2) Branches

	<i>(Japanese)</i>				As of March 31, 2021	As of September 30, 2021
		As of March 31, 2022	Comparison with the previous balance-sheet date (March 31, 2021)	Comparison with the previous interim balance-sheet date (September 30, 2021)		
Number of branches	店舗数	65 (4)	0 (0)	0 (0)	65 (4)	65 (4)

(Note) Branches include sub-branches. Figures in parenthesis are the number of sub-branches.

3. Shareholdings (The Bank of Okinawa, non-consolidated)

(1) Value of shares held by the Bank

(¥ million)

	Acquisition cost	Fair market value
	取得原価ベース	時価ベース
As of March 31, 2021	17,230	24,519
As of September 30, 2021	18,304	25,781
As of March 31, 2022	14,267	21,049

(2) Impairment accounting

(¥ million)

	Net gains (losses) on equity securities	Impairment loss
	株式等関係損益	うち減損処理額
As of March 31, 2021	72	(52)
As of September 30, 2021	75	(54)
As of March 31, 2022	361	(54)

4. Bad debt (The Bank of Okinawa, non-consolidated)

(1) Credit cost

(¥ million)

	1) Net provision (reversal) of general allowance	2) Bad debt disposal (bank account)	3) Bad debt disposal (trust account)	Total credit cost (1) + 2) + 3)
	一般貸倒引当金 純繰入額	不良債権処理額 (銀行勘定)	不良債権処理額 (信託勘定)	総与信費用
Year ended March 31, 2021	1,211	1,232	-	2,443
Year ended March 31, 2022	380	1,439	-	1,820
1H ended September 30, 2021	994	1,181	-	2,175
Year ending March 31, 2023 forecasts	400	1,350	-	1,750
1H ending September 30, 2022 forecasts	400	700	-	1,100

(Note) 2) Bad debt disposal (bank account) = specific allowance for loan losses + written-off of loans + losses on sale of credit

(2) Bad debt balance

(¥ million)

	Asset self-assessment				
	自己査定				
	Bankrupt assets	Potentially bankrupt assets	Potentially bankrupt assets or below	Assets requiring caution	Total
	1)	2)	1) + 2)	3)	1) + 2) + 3)
	破綻・実質破綻先	破綻懸念先	破綻懸念先以下	要注意先	計
As of March 31, 2021	5,215	9,055	14,271	287,893	302,164
As of September 30, 2021	6,499	7,846	14,346	330,357	344,703
As of March 31, 2022	6,827	4,805	11,633	337,780	349,413

	Under the Financial Reconstruction Law	
	金融再生法基準	
	Substandard loans	Total
	4)	1) + 2) + 4)
	要管理債権	計
As of March 31, 2021	7,271	21,542
As of September 30, 2021	8,670	23,016
As of March 31, 2022	8,042	19,676

(Note) Including trust accounts.

(3) Bad debt final disposal and new occurrence

a. Bad debt balance (under the Financial Reconstruction Law)

(¥ million)

	Bankrupt and quasi-bankrupt assets, etc.	Doubtful assets	Total
	破産更生等債権	危険債権	合計
As of March 31, 2021	5,215	9,055	14,271
As of September 30, 2021	6,499	7,846	14,346
As of March 31, 2022	6,827	4,805	11,633
New occurrence during FY21	1,502	2,029	3,531
Removed from balance sheet during FY21	1,895	4,274	6,170
Net increase (decrease) during FY21	1,612	(4,250)	(2,638)
New occurrence during 2H FY21	225	206	432
Removed from balance sheet during 2H FY21	1,547	1,597	3,145
Net increase (decrease) during 2H FY21	327	(3,040)	(2,712)

(Note) Including trust accounts.

b. Removal from balance sheet by type of disposal measure

(¥ million)

	(Japanese)	FY21 results	1H FY21 results	FY20 results
Liquidation and similar measures	清算型処理	-	-	-
Corporate rehabilitation	再建型処理	-	-	-
Improved performance by corporate rehabilitation	再建型処理に伴う業況改善	-	-	-
Securitization	債権流動化	-	-	-
Sale to RCC	RCC向け売却	-	-	-
Direct charge-offs	直接償却	259	125	905
Other	その他	5,910	3,897	3,365
Collection/repayment	回収・返済	1,427	452	2,766
Improved performance	業況改善	4,483	3,445	598
Total	合計	6,170	4,023	4,270

(4) Reserves for possible loan losses by borrower category and reserve ratios

				As of March 31, 2022		As of September 30, 2021		As of March 31, 2021	
Bankrupt and effectively bankrupt assets	実質破綻・破綻先債権	As a percentage of portion not secured by collateral	無担保部分の	100.00 %	¥3.3 billion	100.00 %	¥2.3 billion	100.00 %	¥1.5 billion
Potentially bankrupt assets	破綻懸念先債権	As a percentage of portion not secured by collateral	無担保部分の	51.94 %	¥1.1 billion	50.81 %	¥2.0 billion	52.96 %	¥1.8 billion
Assets requiring monitoring (substandard loans)	要管理先債権	As a percentage of debt amount	債権額の	10.58 %	¥1.0 billion	8.13 %	¥0.8 billion	9.74 %	¥0.9 billion
Assets requiring caution (excl. substandard loans)	その他要注意先債権	As a percentage of debt amount	債権額の	0.71 %	¥2.3 billion	0.84 %	¥2.6 billion	0.73 %	¥2.0 billion
Normal assets	正常先債権	As a percentage of debt amount	債権額の	0.05 %	¥0.7 billion	0.04 %	¥0.5 billion	0.05 %	¥0.7 billion

(Note) The Bank recorded provisions for possible losses on assets requiring caution (excl. substandard loans), assets requiring monitoring (substandard loans) and potentially bankrupt assets in the amount of ¥0.8 billion, ¥0.8 billion and ¥0.0 billion respectively, as of March 31, 2022, with regard to the portion which has been converted to Debt Debt Swap (DDS).

(5) Bad debt ratios (under the Financial Reconstruction Law)
(Okinawa Financial Group, consolidated)

(%)

FY19	1H FY20	FY20	1H FY21	FY21
1.26	1.26	1.28	1.35	1.15

(Note) Figures for the periods prior to October 1, 2021 are the ratios of assets subject to mandatory disclosure on a consolidated basis at The Bank of Okinawa.

(The Bank of Okinawa, non-consolidated)

(%)

FY19	1H FY20	FY20	1H FY21	FY21
1.22	1.22	1.24	1.32	1.13